



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

ACQUISITION OF 60% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF SINGAPORE CROCODILE (1968) PTE LTD

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 22 October 2015 and 30 November 2015.

The Board refers to the announcements made on 22 October 2015 and 30 November 2015 in relation to the proposed acquisition by YG of an aggregate of 60% of the issued and paid-up share capital of SC68.

The Board wishes to announce the completion of the acquisition of 50% of the issued and paid-up share capital of SC68 (the "**Proposed Acquisition**"). Following the completion of the Proposed Acquisition, SC68 has become a 50%-owned subsidiary of the Company while YG has become a 87.3%-owned subsidiary of the Company and SYI Co (Pte) Ltd.

Further, YG and the Vendor have agreed to extend the expected completion date of the acquisition of the remaining 10% of the issued and paid-up share capital of SC68 (the "**Option Acquisition**") to be on or before 28 February 2016.

The Company will make the necessary announcement when the completion of the Option Acquisition has taken place.

By Order of the Board

Hoe Kee Kok
Executive Director
13 January 2016