

29th April 2026

**PT ASTRA INTERNATIONAL TBK (the “Company” or “Astra”)
2026 FIRST QUARTER FINANCIAL STATEMENTS**

PRESS RELEASE

Highlights

- Earnings per share decreased by 15% to Rp146. Excluding non-recurring charges, it decreased by 7% to Rp170
- Overall performance impacted by minimal contribution from gold mining, lower volumes in heavy equipment and mining services, as well as several non-recurring charges
- Improved performance in other businesses
- Announced third tranche of Rp2.0 trillion share buyback program

“In the first quarter of 2026, the Group’s earnings declined primarily due to lower contribution from its Heavy Equipment, Mining, Construction and Energy division. Nevertheless, the other businesses delivered improved performance, partially offsetting the decline.

In line with the commitment to strengthen shareholder returns, Astra continued to execute share buyback programs during the quarter. Since November 2025, Astra has completed a total buyback of Rp2.7 trillion. United Tractors has also continued its share buyback programs during the quarter. Since it started the programs in November 2025, the total buyback amounted to Rp3.0 trillion.

Looking ahead, market conditions are expected to remain challenging amid geopolitical tensions. We will continue to navigate near term challenges with prudence and discipline, while staying focused on creating value for all stakeholders.”

Rudy
President Director

Astra group (“the Group”) Results

	For the period ended 31st March		
	2026 Rp bn	2025 Rp bn	Change %
Net revenue	78,668	83,361	(6)
Net income*	5,850	6,932	(16)
Less: Non-recurring charges**	(964)	(462)	N/A
Net income excluding non-recurring charges**	6,814	7,394	(8)
	Rp	Rp	
Net earnings per share*	146	171	(15)
Net earnings per share excluding non-recurring charges**	170	183	(7)
	As at 31st March 2026 Rp bn	As at 31st December 2025 Rp bn	Change %
Shareholders' funds	232,765	228,906	2
	Rp	Rp	
Net asset value per share	5,810	5,692	2

* Profit attributable to owners of the parent

**Non-recurring charges and fair value adjustments in equity investments

The financial results for the three months ended 31st March 2026 and 2025, as well as the financial position as at 31st March 2026 are unaudited and have been prepared in accordance with Indonesian Financial Accounting Standards.

PRESIDENT DIRECTOR’S STATEMENT**Performance**

The Group’s consolidated net revenue for the first quarter of 2026 was Rp78.7 trillion, 6% lower than last year. The Group’s net income was Rp5.9 trillion, 16% lower than last year. The decline was primarily driven by lower contribution from the Group’s Heavy Equipment, Mining, Construction and Energy division, due to minimal contribution from gold mining, as well as lower volumes in heavy equipment and mining services businesses. In addition, during the period, the Group recorded several non-recurring charges and fair value adjustments in equity investments. Excluding these items, the Group’s net income declined by 8% to Rp6.8 trillion.

The net asset value per share at 31st March 2026 increased by 2% to Rp5,810.

Net debt at 31st March 2026, excluding the Group’s Financial Services subsidiaries, was Rp1.8 trillion, compared to net cash of Rp7.2 trillion at 31st December 2025, mainly due to the acquisition of Arafura Surya Alam, a gold mining company, and share buyback. Net debt of the Group’s Financial Services subsidiaries was Rp66.0 trillion at 31st March 2026, up from Rp64.9 trillion at 31st December 2025.

Business Activities

The Group's net income by division in the first quarter of 2026, compared with the same period last year, is set out in the table below:

	Net Income by Division		
	For the period ended 31st March		
	2026 Rp bn	2025 Rp bn	Change %
Automotive & Mobility	2,366	2,271	4
Financial Services	2,267	2,142	6
Heavy Equipment, Mining, Construction & Energy	408	1,955	(79)
Agribusiness	298	221	35
Infrastructure	343	260	32
Information Technology	53	36	47
Property	115	47	145
Net Income*	5,850	6,932	(16)
Less: Non-recurring charges**	(964)	(462)	N/A
Net Income excluding non-recurring charges**	6,814	7,394	(8)

* Profit attributable to owners of the parent

**Non-recurring charges and fair value adjustments in equity investments

Automotive & Mobility

Net income from the Group's Automotive & Mobility division increased by 4% to Rp2.4 trillion, from Rp2.3 trillion in the same period last year, supported by improved performance from the mobility and components businesses, despite lower car sales. During the period, the division recorded a fair value loss on equity investments of Rp241 billion in relation to Goto, compared to Rp456 billion in the same period last year. Excluding the fair value loss, the division's net income in the first quarter of 2026 was Rp2.6 trillion, 4% lower compared to the first quarter of 2025, which was Rp2.7 trillion.

- The wholesale car market increased by 2% to 209,000 units in the first quarter of 2026. Astra's market share of 49% was impacted by the soft mass market segment and overall increased competition.
- The wholesale motorcycle market decreased by 4% to 1.6 million units in the first quarter of 2026. Astra Honda Motor continued to hold a strong market share of 78%.
- The net income contribution from Astra Otoparts, the Group's component business, increased by 10% to Rp447 billion in the first quarter of 2026, with higher contribution from all segments.
- Serasi Autoraya, the Group's transportation and logistics solutions business, recorded a 14% increase in vehicles under contract to 28,800 units.
- OLXmobbi, the Group's used car business, booked a 9% increase in sales to 8,200 units.

Financial Services

Net income from the Group's Financial Services division increased by 6% to Rp2.3 trillion, due to higher contribution from consumer financing on larger loan portfolios.

- The Group's consumer finance businesses saw a 5% increase in new amounts financed to Rp32.0 trillion. The net income contribution from the Group's car-focused finance companies increased by 5% to Rp609 billion. The net income contribution from Federal International Finance, the Group's motorcycle-focused finance business, increased by 3% to Rp1.2 trillion.
- The Group's heavy equipment-focused finance companies saw new amounts financed increased by 10% to Rp4.4 trillion. The net income contribution from these businesses increased by 16% to Rp64 billion.
- The Group's general insurance company, Asuransi Astra Buana, reported a 7% increase in net income contribution to Rp404 billion, largely due to higher operating and investment income. The Group's life insurance company, Asuransi Jiwa Astra, reported a 47% increase in net income contribution to Rp44 billion.

Heavy Equipment, Mining, Construction and Energy

Net income from the Group's Heavy Equipment, Mining, Construction & Energy division decreased by 79% to Rp408 billion. During the quarter, United Tractors recognised non-recurring charges of Rp723 billion in its nickel and geothermal businesses. Excluding these items, the division's net income was Rp1.1 trillion, down 42% compared to the prior year. The lower results were mainly due to the absence of gold sales from Martabe Gold Mine, and the impact on customer demand for heavy equipment and mining services as a result of lower national coal RKAB allocation in 2026.

- Komatsu heavy equipment sales decreased by 20% to 1,107 units, mainly due to lower demand in the mining sector.
- Mining services provider Pamapersada Nusantara recorded 7% lower overburden removal at 236 million bank cubic metres.
- United Tractors' coal mining subsidiaries recorded higher own coal sales of 4.0 million tonnes, including 0.9 million tonnes of metallurgical coal, compared with 3.2 million tonnes in the first quarter of 2025, which included 1.1 million tonnes of metallurgical coal.
- United Tractors' gold mining recorded 93% lower gold sales at 4,000 oz, compared to 57,000 oz during the same period of last year, due to the absence of gold sales from Martabe Gold Mine following the temporary halt of its operations. In March 2026, the Martabe Gold Mine has received approval from the Ministry of Environment (KLH) to resume operations.
- United Tractors' nickel mining business comprises majority-owned Stargate Pasific Resources and 20.1%-owned Nickel Industries Limited ("NIC"). United Tractors recognised equity income from NIC for the 3-month in arrears based on NIC's results from the final quarter of 2025.

Agribusiness

Net income from the Group's Agribusiness division increased by 35% to Rp298 billion, mainly due to a 6% increase in crude palm oil ("CPO") and derivative product sales to 457,000 tonnes with a relatively stable CPO prices at Rp14,556/kg.

Infrastructure

The Group's Infrastructure division reported a 32% increase in net income to Rp343 billion, driven by increased tariffs and higher traffic volume. The Group's toll road concessions generated 14% higher daily toll revenue during the period.

Information Technology

The Group's Information Technology division reported a 47% increase in net income to Rp53 billion, due to higher revenue from its information technology solutions business and improved operating margin.

Property

The Group's Property division reported a 145% increase in net income to Rp115 billion, mainly driven by contribution from its newly acquired industrial warehouse assets.

Corporate Actions

In March 2026, Astra announced its third buyback program of Rp2.0 trillion, starting from 16 March until 15 June 2026.

In April 2026, United Tractors also announced its third buyback program of Rp2.0 trillion, starting from 1 April until 30 June 2026.

Under both of these programs, the shares are being repurchased in accordance with the Financial Services Authority regulation related to share buybacks under significantly fluctuating market conditions.

These programs reflect management's confidence in the Group's prospects and its ability to generate sustainable cash flows, while also supporting the government's efforts to maintain capital market stability.

Prospects

Looking ahead, market conditions are expected to remain challenging amid geopolitical tensions. We will continue to navigate near term challenges with prudence and discipline, while staying focused on creating value for all stakeholders.

Rudy
President Director
29th April 2026

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About Astra

Astra is one of Indonesia's largest public companies, comprising 322 subsidiaries, joint ventures, and associate companies, supported by more than 190,000 employees. The company's diversified business model creates synergies and opportunities across industry sectors including automotive & mobility, financial services, heavy equipment, mining construction & energy, agribusiness, infrastructure, information technology, and property. The company has a sustainability framework which includes Astra's 2030 Sustainability Aspirations. It will guide Astra in the transition journey to be a more sustainable business by 2030 and beyond. Astra wishes to contribute to the strength and resilience of the Indonesian economy while supporting an inclusive and prosperous society.

Astra has a strong record of public and social contributions through four pillars, which consist of health, education, environment, and entrepreneurship as well as nine foundations to contribute to the growth of the Indonesian economy while encouraging a more inclusive and prosperous society. Established in 2010, Astra's Semangat Astra Terpadu Untuk (SATU) Indonesia Awards programme, has recognised the contribution of 792 young Indonesians at the national and provincial level across the nation. The SATU Indonesia Awards programme is integrated with Astra's wide range of community activities through 1,500 Desa Sejahtera Astra in 35 provinces throughout Indonesia.

For more about Astra, visit astra.co.id, and follow us on Instagram @satu_indonesia, TikTok @satu_indonesia, YouTube SATU Indonesia, X (Twitter) @satu_indonesia, LinkedIn PT Astra International Tbk, and Facebook Semangat Astra Terpadu.