

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
 (Company Registration No. 200706801H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), all resolutions as set out in the Notice of Annual General Meeting dated 24 July 2019 and put to vote by poll at the meeting were duly passed by the shareholders of the Company at the Annual General Meeting (the “AGM”) held on 8 August 2019.
- 2) The results of the poll on each resolution, as confirmed by RHT Corporate Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the SGX-ST are set out below:-

| Resolution | Total No. of Ordinary Shares Cast | No. of Ordinary Shares FOR | As a percentage of total number of votes for the resolution (%) | No. of Ordinary Shares AGAINST | As a percentage of total number of votes against the resolution (%) |
|---|--|-----------------------------------|--|---------------------------------------|--|
| <u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018 | 418,942,447 | 399,665,146 | 95.40 | 19,277,301 | 4.60 |
| <u>Resolution 2</u> Re-election of Mr Huang Yupeng as a Director | 425,561,733 | 421,871,432 | 99.13 | 3,690,301 | 0.87 |
| <u>Resolution 3</u> Re-election of Ms Huang Yushan as a Director | 444,235,133 | 421,939,288 | 94.98 | 22,295,845 | 5.02 |

| | | | | | |
|--|-------------|-------------|-------|------------|-------|
| <u>Resolution 4</u> | | | | | |
| Re-election of Mr Gong Shuli as a Director | 444,300,133 | 409,451,188 | 92.16 | 34,848,945 | 7.84 |
| <u>Resolution 5</u> | | | | | |
| Approval of Directors' fees of S\$160,000 for the financial year ending 31 December 2019 to be paid half-yearly in arrears | 418,264,947 | 394,807,601 | 94.39 | 23,457,346 | 5.61 |
| <u>Resolution 6</u> | | | | | |
| Re-appointment of Foo Kon Tan LLP as Auditors | 353,975,147 | 352,442,202 | 99.57 | 1,532,945 | 0.43 |
| <u>Resolution 7</u> | | | | | |
| Authority to issue new shares pursuant to Section 161 | 441,830,733 | 388,082,362 | 87.84 | 53,748,371 | 12.16 |
| <u>Resolution 8</u> | | | | | |
| Authority to issue new shares under the Sino Grandness Employee Share Option Scheme | 436,563,147 | 403,037,975 | 92.32 | 33,525,172 | 7.68 |

- 3) Mr Gong Shuli who was re-elected as Director of the Company will remain as an Independent Director, Member of the Audit, Nominating and Remuneration Committees. Mr Gong Shuli will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 4) There were no parties were required to abstain from voting on the resolution relating to the matters set out in the notice of AGM dated 24 July 2019.

By Order of the Board

Huang Yupeng
Chairman and CEO
8 August 2019