

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 22 September 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
21-Sep-20	57,100		1.73 SGD	194,340,709
21-Sep-20		157,100	1.7311 SGD	194,183,609
21-Sep-20		9,600	1.73 SGD	194,174,009
21-Sep-20	12,500		N/A - In-specie Transfer	194,186,509
21-Sep-20	2,356,709		N/A - Stock Loan Return	196,543,218

BlackRock, Inc. owns or controls 196,543,218 CCT Units after the dealings reported above, representing approximately 5.09% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
21-Sep-20	2,900		2.0314 SGD	196,550,641
21-Sep-20		7,100	2.0273 SGD	196,543,541
21-Sep-20	13,200		N/A - In-specie Transfer	196,556,741
21-Sep-20	735,606		N/A - Stock Loan Return	197,292,347

BlackRock, Inc. owns or controls 197,292,347 CMT Units after the dealings reported above, representing approximately 5.35% percent. Of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
21-Sep-20	Contract for Difference - Buying	153,400	1.7366 SGD	266,554.28 SGD
21-Sep-20	Contract for Difference - Selling	200	1.73 SGD	345.81 SGD
21-Sep-20	Contract for Difference - Selling	98,800	1.732 SGD	125,903.62 USD
21-Sep-20	Contract for Difference - Selling	16,100	1.7333 SGD	27,890.78 SGD
21-Sep-20	Contract for Difference - Buying	61,900	1.7395 SGD	107,739.66 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

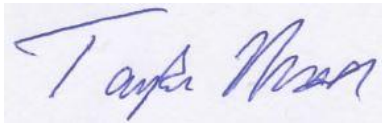
Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
21-Sep-20	Contract for Difference - Buying	265,200	2.0302 SGD	538,732.08 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Taylor Munson", is written on a light blue rectangular background.

Name: Taylor Munson on behalf of BlackRock, Inc.