

ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

**ANNOUNCEMENT ON NEW S\$130 MILLION CREDIT FACILITIES AND
REDEMPTION OF S\$100 MILLION 6.50 PER CENT. NOTES**

The Board of Directors of Rowsley Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 25 March 2018 entered into a facility agreement for S\$130 million of new credit facilities, comprising a S\$100 million 18 months term loan facility and a S\$30 million revolving loan facility with Malayan Banking Berhad, Singapore Branch.

The term loan will be used to redeem the S\$100 million 6.50 per cent. notes (due on 27 March 2018) (the “**Notes**”) issued by the Company under its S\$500 million multicurrency medium term note programme established in 2014. Following the redemption and cancellation of the Notes on such due date, there will be no outstanding Notes.

The revolving loan facility will be used to fund working capital requirements, business expansion, acquisition, and any other investments related to the healthcare industry, the real estate industry, and the hospitality industry.

**BY ORDER OF THE BOARD OF
ROWSLEY LTD.**

Hasan Malik
Company Secretary

26 March 2018