



SMARTFLEX HOLDINGS LTD.
(Company Registration No: 201003501R)
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MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The Board of Directors of Smartflex Holdings Ltd. (the "Company") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company's assets and liabilities as at 31 January 2017 are as follows: -

| | US\$'000 |
|---|----------------------|
| Escrow Account | 11,053 |
| Cash and bank balances | 1,903 |
| Prepayment and other receivables | <u>1,396</u> |
| Total Assets | 14,352 |
| Less: | |
| Liabilities | <u>(135)</u> |
| Net Assets Attributable to Owners of the Company | <u>14,217</u> |

2. The Company's utilization of cash in the month of January 2017 is as follows: -

| | US\$'000 |
|---|----------------------|
| Opening balance at 1 January 2017 | 12,639 |
| Interest received | 7 |
| Exchange difference | <u>338</u> |
| | 12,984 |
| Less: | |
| Legal and professional fees | (10) |
| Staff costs and related expenses | (18) |
| Closing balance at 31 January 2017 | <u>12,956</u> |

Notes:

- 1) *The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company's auditors.*
- 2) *The exchange rate used was extracted from www.x-rates.com.*

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO
20 February 2017

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte Ltd, 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.