



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,
Changsha, Hunan, China

NOTIFICATION OF INVESTIGATION ON A DIRECTOR

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") would like to announce that it has received a notification letter from our Independent Director, Mr. Andrew Bek ("**Mr. Bek**") in relation to a show-cause letter from Singapore Exchange Securities Trading Limited ("**SGX-ST**") issued to himself on 14 October 2019 ("**Letter**") with an opportunity to make representations for potential breaches of listing rules with respect to one of his past directorships.

In compliance with Rule 703 and Appendix 7.1 Corporate Disclosure Policy of SGX Listing Mainboard Rules, Mr. Bek has notified the Nominating Committee ("**NC**") and the Board that the SGX-ST has clarified that the Letter will constitute a part of an investigation conducted by the SGX-ST. Mr. Bek has also informed that he has responded to SGX-ST and that there has not been any further development relating to this investigation.

The NC has noted Mr. Bek's notification and will deliberate this matter at its forthcoming meeting on 26th February 2020.

In compliance with Rule 703 and Appendix 7.1 Corporate Disclosure Policy of SGX Listing Mainboard Rules, the Company will monitor and make necessary announcement as and when there are any updates on the above matter.

By Order of the Board

Xie Ming
Executive Chairman
18 February 2020