BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

SUBSCRIPTION OF SHARES IN ELYSIUM RESOURCES LIMITED – COMPLETION

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 7 August 2014, 13 August 2014 and 21 August 2014 (the "**Previous Announcements**") in relation to the share subscription agreement (the "**Subscription Agreement**") with Elysium Resources Limited ("**Elysium**"). Unless otherwise defined, all terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

As set out in the Previous Announcements, the Company has agreed to subscribe for, and Elysium has agreed to allot and issue to the Company, 100,000,000 new Elysium Shares and attaching 100,000,000 Elysium Options for a total Consideration of A$1,000,000, on the terms of and subject to the conditions of the Subscription Agreement (the "**Subscription**"). The Consideration is to be satisfied by way of an allotment and issue of such number of new fully paid ordinary shares in the Company (the "**Consideration Shares**") as shall have an aggregate value of A$1,000,000, calculated by reference to the higher of: (a) the VWAP for Shares on the business day preceding the date of completion of the Subscription, and (b) S$0.0377.

2. COMPLETION

The Board is pleased to announce that the Company has today completed the Subscription, pursuant to which 100,000,000 Elysium Shares have been allotted and issued to the Company. Following completion of the Subscription, the Company holds approximately 10.8% of the total number of issued Elysium shares.

26,380,953 Consideration Shares have been allotted and issued to Elysium as Consideration at an issue price of S$0.0441 per Consideration Share. The issue price is based on the VWAP for Shares on 22 August 2014, being the business day preceding the date of completion of the Subscription. The number of issued Shares (excluding treasury shares) has increased to 2,609,387,832 Shares.

3. LISTING OF THE CONSIDERATION SHARES

The Consideration Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited from 9 a.m. on or around 27 August 2014.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
25 August 2014