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MEDIA RELEASE

CDW Holding receives Most Transparent Company Award 2022 (Technology Category) presented by SIAS

Singapore 7 October 2022 – SGX Mainboard listed CDW Holding Limited ("**CDW**", the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that it is the Winner of the prestigious **Most Transparent Company Award 2022, Technology Category** at the Investors' Choice Awards ("**ICA**") Presentation Ceremony organized by the Securities Investors Association (Singapore) ("**SIAS**") this evening. In its letter to the Company, SIAS said that "CDW Holding deserves this important award for its outstanding efforts in improving Transparency and Disclosure practices."

The Group's Executive Director and Chief Operating Officer Mr. KATO Tomonori, and Independent Directors Mr. CHONG Pheng and Mr. MITANI Masatoshi attended the ceremony tonight at Suntec City Convention Centre, Summit 1 & 2, on behalf of the Company.

"We are honoured and humbled to receive this award and wish to thank SIAS and at the same time acknowledge their role in promoting good corporate governance and transparency in listed companies to benefit investors, especially retail investors. Since its listing, CDW has maintained the practice of providing timely and comprehensive disclosure of material information to keep its shareholders and investors informed about our developments, whether it is about the progress of our diversification efforts into life sciences and green businesses, or the impact of the recent Shanghai lockdown on our operations. As we operate and develop our businesses in a challenging operating environment, we will continue to improve our transparency and disclosure practices to keep our stakeholders informed and repay the trust and support they have shown us.", said Mr. YOSHIKAWA Makoto, the Chairman and Chief Executive Officer of the Group. The ICA recognizes excellence in companies and individuals adopting good corporate governance practices. Corporate governance plays an important role in supporting investment, specifically for retail investors in Singapore. Investors plough their monies into companies trusting the Board and the Management and hoping for their desired returns. Therefore, SIAS together with its industry partners, annually rate the best performing listed companies in governance and transparency for the benefit of investors. SIAS also recognizes the various stakeholders like brokers, financial journalists and internal auditors that help drive good governance and, thus, facilitate investing in Singapore.

SIAS, together with NUS School of Business, Centre for Governance and Sustainability (CGS) have developed an investor-centric research, to recognise companies that have achieved excellence in their transparency and disclosure standard as well as shareholders' rights and equitable treatment. Also, using Refinitiv data which incorporates investment selection criteria including earnings, valuation and risk which are important to investors. This award is supported by the Singapore Exchange and endorsed by esteemed industry organizations and institutions.

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(www.cdw-holding.com.hk)

About CDW Holding Limited

CDW Holding Limited (the "Company" and together with its subsidiaries, the "Group") is a Japanesemanaged precision components specialist serving the global market focusing on the production and supply of niche precision components for digital instrument panels in the automobile industry, notebook computers, consumer and information technology equipment, office equipment and electrical appliances, and an original equipment manufacturer. The Group is headquartered in Hong Kong and has operations in Japan, China, South Korea, Thailand and the Philippines. The Company has been identifying new businesses to invest in with the potential for growth and entered as part of its diversification strategy and has made forays into the Life Sciences sector since 2016. The Company's aim for its Life Sciences business is to identify research-driven yet commercializable projects that can have a positive impact on the quality of human life.

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