



For immediate release

RICKMERS TRUST MANAGEMENT APPOINTS NEW CHIEF FINANCIAL OFFICER

Singapore, 15 April 2016 – Rickmers Trust Management Pte. Ltd. ("RTM"), the Trustee-Manager of Rickmers Maritime (the "Trust"), is pleased to announce the appointment of Mr Tomas A. Norton de Matos as its Chief Financial Officer ("CFO") with effect from 18 April 2016.

Mr Norton de Matos brings with him 30 years of experience in corporate banking, project and development finance, credit management and investments, as well as financial advisory and management across multiple sectors. He was recently Managing Director of Norton Capital & Sons Pte. Ltd., where he led cross-border investment transactions and capital raising projects, in addition to managing personal investment funds with a maritime sector emphasis.

Before setting up Norton Capital & Sons Pte. Ltd. in 2014, Mr Norton de Matos was Managing Director and Representative of Espirito Santo Financial Group S.A., where he was responsible for assessing the group's proposed investment operations in Singapore.

Mr Norton de Matos started his banking career with the Chase Manhattan Bank in New York, USA, specialising in credit operations, before moving to Tokyo, Japan in 1988 and, subsequently, to project finance roles in Hong Kong and Singapore, where he was responsible for marketing, financial advisory and debt arrangements for infrastructure and industrial projects in Asia-Pacific. Mr Norton de Matos has also held key positions in Standard Chartered Bank, Bank of Tokyo-Mitsubishi UFJ, Asian Development Bank, and Arco Capital Management in Asia.

He graduated with a Bachelor of Science in Business Administration from Georgetown University in Washington, DC, USA.

Mr Bertram Rickmers, Chairman of RTM, said, "The Board is pleased to welcome Tomas on board. His strong track record in banking, investments, and financial management is very valuable to Rickmers Maritime as we are in active discussions with our lenders to optimize and strengthen our balance

sheet for growth. I am confident that Tomas will bring good insights and play a major role in charting the Trust's growth in the coming years."

Mr Norton de Matos will be responsible for RTM's financial function, including accounting, finance and capital management. He will support the Chief Executive Officer, Mr Soeren Andersen, on strategic business planning matters and participate in investment initiatives, providing sound financing solutions, to create sustainable unitholder value.

Mr Norton de Matos takes over from Mr Gerard Low Shao Khang, who is leaving RTM to pursue other interests. Mr Low will remain with RTM until 30 April 2016 to ensure a smooth transition and handover of duties to his successor.

"On behalf of the Board, I would like to thank Gerard for his unwavering commitment to improve the Trust's financial position throughout his past five years with RTM. Gerard has been a key member of the senior management team, and has provided vital financial counsel in deleveraging the Trust's balance sheet", said Mr. Bertram Rickmers.

Mr Low led the successful 1-for-1 rights issue in 2013 which raised about S\$100 million, as well as the establishment of the S\$300 million multicurrency medium-term note programme that year. During his tenure, RTM lowered Rickmers Maritime's gearing from 67% to 51%, and exited an Intercreditor Deed, providing the Trust with greater financial flexibility.

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Rickmers Maritime (Bloomberg: RMT SP; Thomson Reuters: RIMT)

Rickmers Maritime is a Singapore business trust formed to own and operate containerships mainly under fixed-rate time charters to leading container liner companies.

The Trust owns a portfolio of 16 modern and high-quality containerships ranging in size from 3,450 TEU to 5,060 TEU, offering a total capacity of 66,410 TEU. The vessels are chartered to leading container liner companies including CMA CGM, Maersk Line, Mitsui O.S.K. Lines Ltd. and NYK Line. Its objectives are to offer first-class services to its customers, generate stable and growing cash flows and maximise value for its unitholders.

Rickmers Maritime is sponsored by Rickmers Group, which has headquarters in Hamburg, Germany and regional headquarters in Singapore. Rickmers Group was founded and is controlled by Mr Bertram R. C. Rickmers, whose family has more than 180 years of history in the shipping industry.

Rickmers Maritime is listed on the Mainboard of Singapore Exchange Securities Trading Limited and is a constituent of the FTSE ST Maritime Index.