

(Company Registration No. 200415164G) (Incorporated in Singapore) (the "Company")

UPDATE ON THE RECEIPT OF NOTICE OF ARBITRATION

Unless otherwise specified, capitalised terms used herein shall bear the same meaning ascribed to the announcements dated 18 January 2021, 20 January 2021 and 1 February 2021 in relation to the receipt of notice of arbitration ("Announcements").

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements and wishes to update that the Group has appointed its lawyers for the arbitration. The lawyers have advised that the Group is unable to provide further details of the arbitration because of the non-disclosure clause in the notice of arbitration.

The Company will make the necessary announcements when there are further developments on this matter.

BY ORDER OF THE BOARD

Ong Chih Ching Executive Chairman and Executive Director 11 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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