SYNECTIX PTE. LTD.
(Company Registration No.: 202132072K)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER FOR LHT HOLDINGS LIMITED – DEALINGS DISCLOSURE

1. INTRODUCTION

Synectix Pte. Ltd. (the "**Offeror**") refers to the announcement dated 6 October 2026 (the "**Offer Announcement**") issued by Bank of China Limited, Singapore Branch ("**BOC**"), for and on behalf of the Offeror, in relation to the voluntary conditional cash partial offer (the "**Partial Offer**") for such number of issued and paid-up ordinary shares in the capital of LHT Holdings Limited (the "**Company**") (the "**Shares**"), other than those already held by the Offeror and parties acting in concert with it, which would represent 51.00% of the total number of issued Shares as at the Record Date, in accordance with Rule 16 of the Singapore Code on Take-overs and Mergers (the "**Code**").

As stated in paragraph 8.1 of the Offer Announcement, following the date of the Offer Announcement but prior to the Closing Date, Mr. Li Ear (a director and shareholder of the Offeror) would transfer his direct shareholding of 1,723,490 Shares (the "**LE Shares**") to the Offeror at a price of S$0.75 per Share (being the same as the Offer Price), for an aggregate consideration of S$1,292,617.50 to be satisfied by the allotment and issue of 874,022 new shares in the Offeror to Mr. Li Ear (the "**Transfer**"). The Securities Industry Council has confirmed that (i) the Transfer will not be regarded as an acquisition prohibited under Rule 16.4(b) of the Code and (ii) the Transfer does not constitute a special deal prohibited under Rule 10 of the Code. Unless otherwise defined, capitalised terms used in this Announcement shall have the meanings given to them in the Offer Announcement.

2. DEALINGS BY THE OFFEROR AND ITS CONCERT PARTY

Pursuant to Rule 12 of the Code, BOC wishes to announce, for and on behalf of the Offeror, that the Transfer was completed on 12 October 2026, and accordingly the following dealing in Shares (the "**Dealing**") took place between the Offeror and Mr. Li Ear, who is a party acting in concert with the Offeror:

Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price
12 October 2026	Sale of the LE Shares by Mr. Li Ear to the Offeror (being an acquisition of Shares by the Offeror) pursuant to the Transfer, by way of an off-market transaction	1,723,490	S$0.75 per Share (aggregate consideration of S$1,292,617.50, satisfied by the allotment and issue of 874,022 new shares in the Offeror to Mr. Li Ear)

Based on the latest information available to the Offeror and after the Dealing reported above:

(i) the Offeror holds 13,821,637 Shares representing approximately 25.96% of the total number of issued Shares[1], and Mr. Li Ear no longer holds any Shares directly; and

(ii) following the allotment and issue of 874,022 new shares in the Offeror to Mr. Li Ear pursuant to the Transfer, Mr. Li Ear and Mr. Li Suet Man hold interests of approximately 74.50% and 25.50%, respectively, in the enlarged share capital of the Offeror. Each of Mr. Li Ear and Mr. Li Suet Man is deemed interested in the Shares held by the Offeror (including the LE Shares acquired pursuant to the Dealing reported above) pursuant to Section 4 of the Securities and Futures Act 2001 of Singapore. Accordingly, the Offeror and parties acting in concert with it collectively hold an aggregate of 13,821,637 Shares, representing approximately 25.96% of the total number of issued Shares, which is unchanged as a result of the Dealing.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to the Company and its subsidiaries), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
Synectix Pte. Ltd.

13 October 2026

IMPORTANT NOTICE

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "expect", "anticipate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor BOC undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.

[1] Calculated based on a total of 53,244,997 Shares in issue as at the date of this Announcement and rounded to the nearest two (2) decimal places. The Company does not hold any treasury shares.