NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO NAUTICAWT PERFORMANCE SHARE PLAN

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*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the NauticAWT Performance Share Plan (the "**NauticAWT PSP**").*

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of awards of ordinary shares ("**Awards**") to certain Participants (the awardees being certain employees of the Group) pursuant to the NauticAWT PSP.

The details on the grant of Awards are as follows:-

Date of Awards	19 March 2018
Aggregate number of shares granted under the Awards	21,367,632
Consideration payable for grant of Awards	None
Market price of the Company's shares on the date of grant of the Awards	S$0.030 per share[1]
Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any	None
Vesting period of the Awards	The Awards will be vested in full to the respective awardees with immediate effect from the date of this announcement. Further announcements will be made upon the issuance and allotment of new shares pursuant to the vesting of the Awards.

[1] Being the market price on 13 March 2018, being the last full market day on which trades were recorded on Catalist of the SGX-ST preceding the date of grant of the Awards.

The Board will make further updates as necessary.

By Order of the Board

John Grønbech
Executive Director and CEO
19 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun, SAC Capital Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
