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NAUTICAWT RECEIVED STRONG INTEREST FOR ITS IPO

- **Invitation of 28,000,000 Invitation Shares was approximately 6.1 times subscribed**

- **Trading is scheduled to commence at 9.00 a.m. on 23 July 2015**

Singapore, 22 July 2015 – NauticAWT Limited ("**NauticAWT**" or "**Company**", and together with its subsidiaries, the "**Group**"), a Singapore-headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions for field exploration, field development and field refurbishments for the oil and gas industry, announced that its initial public offering ("**IPO**") of 28,000,000 Invitation Shares at S$0.20 each on the Catalist board ("**Catalist**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") was approximately 6.1 times subscribed.

The Invitation

The Invitation is in respect of 28,000,000 Invitation Shares at S$0.20 each, comprising 1,000,000 Offer Shares by way of public offer, and 27,000,000 Placement Shares by way of placement.

At the close of the Invitation at 12.00 noon on 21 July 2015, there were 1,273 valid applications received for the 1,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for a total of 143,928,000 Offer Shares, with application monies received amounting to approximately S$28.8 million. The 27,000,000 Placement Shares with application monies of S$5.4 million have been validly subscribed.

Based on the total Invitation size of 28,000,000 Invitation Shares and total valid applications received for 170,928,000 Invitation Shares, the Invitation was approximately 6.1 times subscribed.

NauticAWT is scheduled to commence trading on Catalist at 9.00 a.m. on 23 July 2015. Canaccord Genuity Singapore Pte. Ltd. ("**Canaccord Genuity**") is the Sponsor and Issue Manager, Underwriter and Placement Agent in connection with the IPO. In addition, Canaccord Genuity will be NauticAWT's continuing sponsor following its listing on Catalist.

Mr John Grønbech, Chief Executive Officer of NauticAWT, said: "We are heartened by the strong interest shown by both institutional and retail investors to our IPO. We believe that NauticAWT's differentiated value proposition, and our track record in the oil and gas industry places us in good stead for continuing growth, and we look forward to delivering shareholder value.

We are now ready to embark on our journey as a listed company, and embrace the challenge of taking NauticAWT to the next level."

Of the Invitation's net proceeds of approximately S$2.8 million, the Group plans to utilise S$1.3 million for investment in capital equipment, S$0.4 million for expansion of business scope via investments, acquisitions and joint ventures, and the balance of S$1.1 million for general and corporate working capital purposes.

Based on the issue price of S$0.20 per share and post-Invitation share capital of 189,200,000 shares, the market capitalisation of NauticAWT is approximately S$37.8 million.

Overview of NauticAWT Limited

NauticAWT Limited ("**NauticAWT**", and together with its subsidiaries, the "**Group**") is a Singapore headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions to the oil and gas industry. The Group is engaged in field exploration, field development and field refurbishments including design life extensions and production enhancement for ageing and mature assets for its clients.

With a global reach of 11 offices across Southeast Asia, Australasia, Middle East, Latin America and India, NauticAWT provides a comprehensive range of technical and commercial solutions to the oil and gas industry. Through its multi-disciplined offerings, the Group is able to deliver customised technical greenfield development services and brownfield enhancement and extension solutions, either stand-alone solutions or as an integrated package. The Group also produces a unique range of UHPC and HPC materials for subsurface, subsea and surface applications, which is marketed under its NAX™ trademark.

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Disclaimer

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*Any decision to purchase or subscribe for shares should be made solely on the basis of information contained in the offer document (the "**Offer Document**") registered on 14 July 2015 by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore. No reliance should be placed on any information other than that contained in the Offer Document.*

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*This news release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this news release.*

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The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.