



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

FORMATION OF NOMINATING AND REMUNERATION COMMITTEE AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR OF MAPLETREE LOGISTICS TRUST MANAGEMENT LTD.

The Board of Directors of Mapletree Logistics Trust Management Ltd., the manager ("**Manager**") of Mapletree Logistics Trust ("**MLT**"), is pleased to announce the following:

1. the formation of a nominating and remuneration committee (the "**NRC**") with effect from 25 January 2016; and
2. the appointment of Mrs Penny Goh as the Lead Independent Director of the Manager with effect from 25 January 2016.

The composition of the NRC shall comprise of the following Board Members:

Chairperson - Mrs Penny Goh, Lead Independent Director
Member - Mr Tarun Kataria, Independent Director
Member - Mr Hiew Yoon Khong, Non-Executive Director

The NRC is formed to assist the Board in, inter alia, matters relating to (a) the appointment and re-appointment of Board and Committee members, (b) the succession plan and framework for the Executive Director/Chief Executive Officer as well as senior management executives of the Manager, (c) the training and professional development programs for the Board, (d) the process of evaluation of the Board, (e) the determining if a Director is independent; and (f) the remuneration for the Directors, Executive Director/Chief Executive Officer and senior management executives of the Manager.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

25 January 2016

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.