

I. EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

1. INTRODUCTION

The Board of Directors (the “Board”) of Venture Corporation Limited (the “Company”) refers to the announcement by the Singapore Exchange Regulation (“SGX RegCo”) on 27 February 2020 stating that listed companies with a 31 December 2019 financial year end would be allowed up to 30 June 2020 to hold annual general meetings to approve their 31 December 2019 (“FY2019”) financial results.

The Board also refers to the stricter measures announced by the Ministry of Health (“MOH”) on 24 March 2020 and guidance issued on 25 March 2020 jointly by the Accounting and Corporate Regulatory Authority of Singapore (“ACRA”), Monetary Authority of Singapore and SGX RegCo stating that all issuers are expected to comply with MOH’s mandatory safe distancing measures, and that legislative amendments are being proposed for the Parliament sitting in April 2020 in relation to the conduct of meetings.

In light of the abovementioned stricter measures and the impending legislative amendments in relation to conduct of meetings, the Company had submitted applications to (i) ACRA for an extension of time to hold its annual general meeting for FY2019 (“AGM”) pursuant to Section 175(2) of the Companies Act Cap.50; and (ii) SGX RegCo for an extension of time till 29 June 2020 to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) (the “Waiver”).

2. APPROVAL FROM ACRA

On 6 April 2020, ACRA had approved the Company’s application to (i) hold its AGM by 29 June 2020; and (ii) file its annual return with ACRA by 30 July 2020.

3. APPROVAL FROM SGX REGCO

On 8 April 2020, SGX RegCo has confirmed that it has no objection to the Company’s application for the Waiver, subject to the following:

- (a) the Board’s confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo’s regulatory announcement dated 27 February 2020 (“Criteria”);
- (b) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) issuance of the Company’s annual report for FY2019 (“Annual Report FY2019”) to its shareholders and the SGX-ST by 15 April 2020.

4. CONFIRMATION FROM THE BOARD

The Board confirms the following:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the Company will issue the Annual Report FY2019 to its shareholders and the SGX-ST (by uploading it online via the Company's website and on SGXNet) by 15 April 2020.

5. INDICATIVE TIMELINE TO CONVENE AGM

The indicative timeline to convene the AGM is set out below:

Events	Indicative timeline
Issue of the Annual Report FY2019 (excluding the notice of AGM, letter to shareholders in relation to the proposed renewal of share purchase mandate and proxy form) to shareholders and the SGX-ST, by uploading it online via the Company's website and on SGXNet	By 15 April 2020
Holding of AGM	By 29 June 2020

Shareholders should note that the indicative timeline for the holding of the AGM may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities including ACRA and SGX RegCo, which the Company will be guided by in the conduct of its AGM.

II. REVISED RECORD & PAYMENT DATES FOR PROPOSED FINAL DIVIDEND FOR FY2019 ("FY2019 FINAL DIVIDEND")

The Company had in an SGX announcement made on 27 February 2020, stated, among other things, that:

- (1) the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 13 May 2020 ("Record Date") for the purpose of determining shareholders' entitlements to the FY2019 Final Dividend; and
- (2) the FY2019 Final Dividend, if approved by the shareholders at the AGM, will be paid on 22 May 2020 ("Dividend Payment Date").

Given that the Company is extending the time for holding of the AGM to a date no later than 29 June 2020, the above Record Date and Dividend Payment Date will no longer apply.

The Company will announce the revised Record Date and Dividend Payment Date in due course.

Shareholders can refer to the Company's corporate website at www.venture.com.sg or the Company's latest announcements on the SGXNet for updates on the date of the AGM, the revised Record Date and Dividend Payment Date, as well as its plans for the conduct of the AGM.

By Order of the Board

Devika Rani Davar
Joint Company Secretary

8 April 2020

This announcement is also available at www.venture.com.sg.

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ABOUT VENTURE (www.venture.com.sg)

Venture Corporation Limited (“**Venture**” or the “**Group**”) was founded in 1989 as an electronic services provider after the merger of three companies. Today, it is a leading global provider of technology solutions, products and services with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a widely diversified range of technology domains.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with expertise in several technology domains. These include life science, genomics, molecular diagnostics, medical devices and equipment, healthcare and wellness technology, lifestyle consumer technology, health improvement products, instrumentation, test and measurement technology, networking and communications, fintech, as well as computing, printing and imaging technology. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new technology domains through its collaborations with customers and partners in selected ecosystem of interests.

Venture is a strategic partner of choice for over 100 global companies including Fortune 500 corporations. It ranks among the best in managing the value chain for leading electronics companies. The Group is committed to enhancing its competencies through further investments in technologies, market access capabilities, its people and expanding connectivity with other enterprises and research-intensive organisations/institutions in its ecosystem of interests. It stands poised to provide the leading edge and remain relevant in a constantly changing and evolving world.