CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017

Reference is made to the announcement made by Chasen Holdings Limited (the "**Company**") dated 3 March 2016 in relation to the inclusion of the Company on the watch-list due to the MTP Criterion ("**Watch-list**") with effect from 3 March 2016.

The Company had on 2 June 2017 received a letter from the Singapore Exchange Securities Trading Limited (the "**Exchange**") which states that the Exchange had re-assessed the Company under the revised MTP rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2), the Company will continue to be placed on the Watch-list with effect from 5 June 2017.

As per previous announcement on the quarterly update pursuant to Rule 1313(2) released on 29 May 2017, the Company is actively considering various options to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017 and would update the shareholders in due course.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

5 June 2017