(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

6 February 2018 – Mapletree Commercial Trust Management Ltd. ("MCTM" or the "Manager"), the manager of Mapletree Commercial Trust ("MCT"), wishes to announce that 1,241,116 new units in MCT ("Units") have been issued to the Manager on 6 February 2018 at S$1.6262 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 October 2017 to 31 December 2017 (both dates inclusive) and the issue price being based on the 10-day volume weighted average price for the Units up to 31 December 2017.

Following this issuance, the Manager now holds 61,618,383 Units and the total number of Units in issue is 2,880,156,556.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

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