

ALBEDO LIMITED

(Company Registration No. 200505118M)

CLARIFICATION ANNOUNCEMENT ON THE PROPOSED ISSUE OF 100,000,000 FREE NON-LISTED AND NON-TRANSFERABLE INTRODUCER WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

The Board of Directors of (the “**Board**”) Albedo Limited (the “**Company**”) refers to announcement released by the Company on 11 June 2015 in relation to the Proposed Acquisition and Issue of Warrants (announcement reference SG150611OTHRB80B) (the “**Announcement**”) and wishes to clarify that the Proposed Issue of Introducer Warrants (as defined in the Announcement), for which shareholders' approval would be sought as stated in the Announcement, constitutes an Interested Party Transaction under Chapter 9 of the Catalist Rules and the Company will comply with all the applicable requirements set out under the relevant rules in that chapter.

BY ORDER OF THE BOARD
12 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.