

P99 HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

SUBMISSION OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR A FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING UNDER RULE 1017(2) OF THE CATALIST RULES

The Board of Directors (the “**Board**”) of P99 Holdings Limited (the “**Company**”), refers to the announcements of the Company dated 1 December 2014, 30 November 2015, 4 December 2015, 30 May 2016, 23 June 2016 and 24 August 2016 in relation to (*inter alia*) the “cash company” status of the Company, and the announcement by the Company dated 3 October 2016 in relation to the Proposed Acquisition (the “**RTO Announcement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the RTO Announcement.

The Board is pleased to announce that the Company has today submitted an application to the SGX-ST for a further extension of time to meet the requirements for a new listing (the “**Further Extension**”) under Rule 1017(2) of the SGX-ST Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”). The Company will make further announcement(s) on the outcome of the application for the Further Extension in due course.

Shareholders and potential investors are advised to exercise caution when trading in the Shares of the Company. The Proposed Acquisition is subject to the approval by the SGX-ST for the Further Extension, numerous conditions precedent and further due diligence by the Company. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters contemplated by this announcement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Tan Sin Huat, Dennis
Executive Director
5 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.