POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)
(Company Registration Number: 199904729G)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") is pleased to announce that:

(i) All resolutions set out in the Notice of Annual General Meeting (the "**AGM**") dated 3 July 2018 were voted on by way of poll and duly passed by the shareholders of the Company at the AGM held today.

(ii) All resolutions set out in the Notice of Extraordinary General Meeting (the "**EGM**") dated 3 July 2018 were voted on by way of poll and duly passed by the shareholders of the Company at the EGM held today.

(iii) The results of the poll in respect of resolutions passed at the AGM, are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements for the financial year ended 31 March 2018, Directors' Statement and Auditor's Report	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%
Ordinary Resolution 2 Payment of Directors' fees nof S$180,258 for the financial year ended 31 March 2018	2,516,314,098	2,515,729,998	99.98%	584,100	0.02%
Ordinary Resolution 3 Re-election of Mr James Kho Chung Wah as a Director	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%
Ordinary Resolution 4 Re-election of Director Mr Po Sun Kok as a Director	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%
Ordinary Resolution 5 Re-election of Director Madam Luciana as a Director	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors and authority to the Directors to fix their remuneration	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%
Ordinary Resolution 7 Authority to allot and issue new shares in the capital of the Company	2,516,314,098	2,515,726,998	99.98%	587,100	0.02%

(iv) The results of the poll in respect of resolutions passed at the EGM, are as follows

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the proposed alteration to objects clause	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%
Ordinary Resolution 2 To approve proposed adoption of New Constitution	2,516,314,098	2,515,744,998	99.98%	569,100	0.02%

(v) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM and EGM.

(vi) The Company had appointed Ardent Business Advisory Pte. Ltd. as scrutineer for the conduct of the poll.

(vii) Mr James Kho Chung Wah, having been re-elected as a Director of the Company, shall continue to serve as Chairman of the Audit Committee and member of Remuneration and Nominating Committee. The Board considers Mr James Kho Chung Wah to be independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(viii) Mr Bambang Widaryatmo who was retiring as a Director pursuant to Article 104 of the Company's Constitution and did not seek for re-election at the AGM, has ceased to be a Director of the Company. Accordingly, Mr Bambang Widaryatmo has also ceased to be a member of the Audit Committee and the Remuneration and Nominating Committee.

(ix) Following the retirement of Mr Bambang Widaryatmo as a Director of the Company, the composition of the Audit Committee and the Remuneration and Nominating Committee shall comprise the members as stated hereunder:

Audit Committee

James Kho Chung Wah (Chairman)
Low Chai Chong
Timur Pradopo

Remuneration and Nominating Committee

Low Chai Chong (Chairman)
James Kho Chung Wah
Timur Pradopo

(x) The Board would like to thank Mr Widaryatmo for his contribution during his tenure as a Director of the Company.

(xi) The full details on the cessation of Independent Director, as required under Rule 704(6) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, is contained in a separate announcement.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
26 July 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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