

**NOTICE RELATING TO THE REPURCHASE AND CANCELLATION OF A PORTION OF
THE OUTSTANDING 5.875% SENIOR NOTES DUE 2024 OF INDIKA ENERGY CAPITAL
III PTE. LTD.**



Indika Energy Capital III Pte. Ltd.

(incorporated in the Republic of Singapore with limited liability)

Rule 144A Global Note: CUSIP No.: 45569F AA2, ISIN No.: US45569FAA21, Common Code: 171556945
Regulation S Global Note: CUSIP No.: Y39694 AA5, ISIN No.: USY39694AA51, Common Code: 171556961

October 12, 2022 — Indika Energy Capital III Pte. Ltd. (the “**Company**”), through PT Indika Energy Tbk., has recently purchased a portion of its outstanding 5.875% Senior Notes due 2024 (the “**2024 Notes**”) in an aggregate principal amount of approximately US\$29,019,000 (the “**Repurchased 2024 Notes**”) in the open market (the “**Repurchase**”). The Repurchased 2024 Notes represent approximately 5.05% of the initial principal amount of the 2024 Notes.

After cancellation of the Repurchased 2024 Notes, the aggregate principal amount of the 2024 Notes remaining outstanding would be US\$333,377,000 representing approximately 57.98% of the initial principal amount of the 2024 Notes.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.