PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
31 Maret 2020 dan 31 Desember 2019
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
March 31, 2020 and December 31, 2019
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 Maret 2020/ *March 31, 2020*	**31 Desember 2019/** *December 31, 2019*	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	1,720,876	969,288	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	1,254,001	1,880,715	Related parties
Pihak ketiga	2,023,430	1,511,949	Third parties
Piutang lain-lain - pihak ketiga	194,793	191,140	Other receivables - third parties
Persediaan	5,072,439	4,758,718	Inventories
Aset biologis	222,085	236,697	Biological assets
Pajak dibayar di muka - bersih	976,038	760,759	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	2,417,838	1,168,358	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	13,881,500	11,477,624	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	8,916	71,401	Due from related parties
Aset pajak tangguhan - bersih	1,360,928	1,159,572	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	53,603	54,162	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.208.136 dan Rp 1.188.630 masing-masing pada tanggal 31 Maret 2020 dan 31 Desember 2019	994,653	955,249	Mature plantations net of accumulated amortization of Rp 1,208,136 and Rp 1,188,630 as of March 31, 2020 and December 31, 2019, respectively
Tanaman belum menghasilkan	102,079	143,908	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 6.694.808 dan Rp 6.028.148 masing-masing pada tanggal 31 Maret 2020 dan 31 Desember 2019	12,410,923	12,017,963	net of accumulated depreciation of Rp 6,694,808 and Rp 6,028,148 as of March 31, 2020 and December 31, 2019, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	306,916	842,260	Estimated claims for tax refund
Bibitan	49,080	43,295	Nursery
Biaya tangguhan hak atas tanah - bersih	40,969	41,369	Deferred landrights - net
Biaya tangguhan lain-lain - bersih	4,267	7,102	Other deferred charges - net
Lain-lain	702,874	951,390	Others
JUMLAH ASET TIDAK LANCAR	16,057,440	16,309,903	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	29,938,940	27,787,527	**TOTAL ASSETS**

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	31 Maret 2020/ *March 31, 2020*	31 Desember 2019/ *December 31, 2019*	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	9,792,403	6,851,475	Short-term bank loans
Liabilitas sewa jangka pendek	79,988	-	Short-term lease liabilities
Utang usaha			Trade accounts payable
Pihak berelasi	230,689	477,724	Related parties
Pihak ketiga	1,256,358	1,361,567	Third parties
Utang lain-lain - pihak ketiga	232,346	258,996	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	59	Related parties
Pihak ketiga	591,592	401,693	Third parties
Beban akrual	279,720	255,387	Accrued expenses
Utang pajak	39,115	38,354	Taxes payable
Bagian utang bank jangka panjang yang akan jatuh tempo dalam waktu satu tahun	1,350,361	1,030,506	Current portion of long-term bank loans
JUMLAH LIABILITAS JANGKA PENDEK	13,852,574	10,675,761	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas sewa jangka panjang	27,292	-	Long-term lease liabilities
Liabilitas pajak tangguhan - bersih	25,796	328,564	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	584,099	558,773	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	5,637,777	5,122,373	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	138,753	168,999	Due to related parties
JUMLAH LIABILITAS JANGKA PANJANG	6,413,717	6,178,709	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	20,266,291	16,854,470	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Parent Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	6,782,245	8,202,475	Unappropriated
Komponen ekuitas lainnya	435,950	277,501	Other components of equity
Jumlah	9,664,398	10,926,179	Total
Kepentingan Nonpengendali	8,251	6,878	**Non-controlling Interests**
JUMLAH EKUITAS	9,672,649	10,933,057	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	29,938,940	27,787,527	**TOTAL LIABILITIES AND EQUITY**

	31 Maret 2020/ *March 31, 2020*	31 Maret 2019/ *March 31, 2019*	
PENJUALAN BERSIH	9,618,814	9,422,832	**NET SALES**
BEBAN POKOK PENJUALAN	8,624,281	8,359,365	**COST OF GOODS SOLD**
LABA KOTOR	994,533	1,063,467	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	592,618	328,962	Selling
Umum dan administrasi	274,692	301,377	General and administrative
Jumlah Beban Usaha	867,310	630,339	Total Operating Expenses
LABA USAHA	127,223	433,128	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Pendapatan bunga	17,514	36,434	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	(559)	4,555	Share in net earnings (losses) of associates - net
Beban bunga dan keuangan lainnya	(147,274)	(146,943)	Interest and other financial charges
Laba (rugi) selisih kurs - bersih	(1,958,956)	195,278	Gain (loss) on foreign exchange - net
Lain-lain - bersih	74,044	113,575	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	(2,015,231)	202,899	Other Income (Expenses) - Net
LABA (RUGI) SEBELUM PAJAK	(1,888,008)	636,027	**PROFIT (LOSS) BEFORE TAX**
PENGHASILAN (BEBAN) PAJAK			**TAX INCOME (EXPENSE)**
Kini	(6,360)	(3,468)	Current
Tangguhan	483,804	(153,035)	Deferred
Jumlah Penghasialn (Beban) Pajak	477,444	(156,503)	Total Tax Income (Expense)
LABA (RUGI) BERSIH PERIODE BERJALAN	(1,410,564)	479,524	**NET PROFIT (LOSS) FOR THE PERIOD**
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME (LOSS)**
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	159,413	(13,053)	Exchange differences on translation of financial statements
JUMLAH PENGHASILAN (RUGI) KOMPREHENSIF	(1,251,151)	466,471	**TOTAL COMPREHENSIVE INCOME (LOSS)**
Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:			**Total net profit (loss) attributable to:**
Pemilik entitas induk	(1,410,973)	479,474	Owners of the parent company
Kepentingan nonpengendali	409	50	Non-controlling interests
Jumlah	(1,410,564)	479,524	**Total**
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income (loss) attributable to:**
Pemilik entitas induk	(1,252,524)	466,500	Owners of the parent company
Kepentingan nonpengendali	1,373	(29)	Non-controlling interests
Jumlah	(1,251,151)	466,471	**Total**
LABA (RUGI) PER SAHAM DASAR (Dalam Rupiah penuh)	(491)	167	**BASIC EARNINGS (LOSS) PER SHARE (In full Rupiah)**

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DAN ENTITAS ANAK
Laporan Perubahan Ekuitas Konsolidasian
Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2020 dan 2019
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the Three-Month Periods Ended March 31, 2020 and 2019
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/*Equity Attributable to Owners of the Parent Company*								
			Saldo Laba/*Retained Earnings*						
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*	Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
Saldo pada tanggal 1 Januari 2019	574,439	1,756,876	114,888	9,484,459	311,518	12,242,180	7,025	12,249,205	Balance as of January 1, 2018
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	479,474	-	479,474	50	479,524	Net profit for the period
Rugi komprehensif lain:									**Other comprehensive loss:**
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(12,974)	(12,974)	(79)	(13,053)	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	479,474	(12,974)	466,500	(29)	466,471	Total comprehensive income
Saldo pada tanggal 31 Maret 2019	574,439	1,756,876	114,888	9,963,933	298,544	12,708,680	6,996	12,715,676	Balance as of March 31, 2019
Saldo pada tanggal 31 Desember 2019	574,439	1,756,876	114,888	8,202,475	277,501	10,926,179	6,878	10,933,057	Balance as of December 31, 2019
Dampak penerapan PSAK No. 73	-	-	-	(9,257)	-	(9,257)	-	(9,257)	Effect of adoption of PSAK No. 73
Saldo pada tanggal 1 Januari 2020	574,439	1,756,876	114,888	8,193,218	277,501	10,916,922	6,878	10,923,800	Balance as of January 1, 2020
Rugi komprehensif:									**Comprehensive loss:**
Laba (rugi) bersih periode berjalan	-	-	-	(1,410,973)	-	(1,410,973)	409	(1,410,564)	Net profit (loss) for the period
Rugi komprehensif lain:									**Other comprehensive loss:**
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	158,449	158,449	964	159,413	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	(1,410,973)	158,449	(1,252,524)	1,373	(1,251,151)	Total comprehensive income (loss)
Saldo pada tanggal 31 Maret 2020	574,439	1,756,876	114,888	6,782,245	435,950	9,664,398	8,251	9,672,649	Balance as of March 31, 2020

	31 Maret 2020/ *March 31, 2020*	31 Maret 2019/ *March 31, 2019*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	9,923,888	10,222,670	Cash receipts from customers
Pembayaran kas untuk pemasok	(9,776,951)	(6,628,698)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	146,937	3,593,972	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(895,049)	(529,046)	Payments of other operating activities - net
Pendapatan bunga	18,708	42,802	Interest received
Pembayaran beban bunga	(136,841)	(203,327)	Payments of interest
Penerimaan tagihan pajak	798,063	317,916	Proceeds from claims for tax refund
Pembayaran bea keluar dan pungutan	(151,101)	(527)	Payments of export tax and levy
Pembayaran pajak penghasilan badan	(4,914)	(82,874)	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(224,197)	3,138,916	Net Cash Provided by (Used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(13,849)	(13,578)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(143,033)	(167,165)	Acquisition
Penjualan	22,486	5,035	Sales
Bibitan			Nursery
Pembelian	(13,183)	(4,838)	Purchases
Penjualan	4,573	731	Sales
Penambahan uang muka proyek	(51,041)	(105,211)	Additional advances for projects
Penambahan biaya persiapan lahan	(1,294)	(1,529)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(22,054)	(49,477)	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	(217,395)	(336,032)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	6,716,610	4,953,658	Proceeds
Pembayaran	(5,227,205)	(2,575,897)	Payments
Utang bank jangka panjang			Long-term bank loans
Pembayaran	(234,400)	(3,791,369)	Payments
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	159,241	-	Additions
Pembayaran	(296,094)	(142,530)	Payments
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	1,118,152	(1,556,138)	Net Cash Provided by (Used in) Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	676,560	1,246,746	**NET INCREASE IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	969,288	648,644	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	75,028	(6,922)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	1,720,876	1,888,468	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**