



ADDVALUE DISCLOSES LOFT ORBITAL AS ONE OF ITS EXISTING IDRS CUSTOMERS

The Board of Directors of Addvalue Technologies Ltd (the “**Company**” and together with its subsidiary Addvalue Innovation Pte Ltd, (the “**Addvalue**”) refers to Addvalue’s joint press release entitled “*Space Made Simple: Loft Orbital’s LEO Satellite Condominiums to be Enhanced with IDRS™ Always-On technology*” made on 9 August 2022 in connection with Addvalue’s IDRS business.

The Company hereby announces that Addvalue is no longer constrained by non-disclosure obligations from identifying Loft Orbital as one of the ten (10) existing IDRS customers of the Group, including Capella Space, Hedron (previously known as Analytical Space), ITRI, Synspec Inc and Atomos Space.

Loft Orbital is a Series 3 Aerospace and Satellite Communication startup, headquartered in the San Francisco Bay Area. The business operates satellite buses that incorporate customer payloads, with all aspects of the mission, from booking through to launch and operation, offered as an end-to-end service. In addition to offering leased space onboard each mission, its Payload Hubs provide additional capabilities to augment missions such as onboard processing and intersatellite link for persistent access. Customers can request desired payload actions via Cockpit’s web app or API. Learn more at www.loftorbital.com

At present, 7 IDRS terminals of the Group are operational in space and are generating airtime revenue. As more IDRS terminals are expected to be commercialized in the coming months coupled with the fact that more IDRS-related orders from both existing and new customers are expected to be received by the Group within the next 12 months and beyond, the airtime revenues of the Group are expected to increase in tandem in the foreseeable future.

Save for their respective interests in the share capital of the Company, none of the Directors or the substantial shareholders of the Company have any interest, directly or indirectly, in any of the existing 10 IDRS customers.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
10 August 2022