



News Release

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Companies begin scheduling AGMs with SGX and CSIS calendar

97 companies indicate AGMs on calendar

Singapore Exchange (SGX) and the Chartered Secretaries Institute of Singapore (CSIS) have launched an online calendar for listed companies to indicate their tentative Annual General Meeting (AGM) dates. 97 companies have thus far scheduled their AGMs in April on the calendar.

This initiative is in response to feedback that many AGMs are clustered around the last two weeks of April. If AGMs are more evenly spread out throughout April, investors will be able to attend a higher number of AGMs to exercise their shareholder vote.

The clustering of AGMs is common in most global markets, and arises from the December financial year-end of most companies. About 60% of SGX-listed companies end their financial year on 31 December and therefore have up to 30 April of the following year to hold their AGMs.

The AGM calendar is hosted on the website of CSIS, previously known as the Singapore Association of the Institute of Chartered Secretaries & Administrators (SAICSA). Companies may indicate their tentative AGM dates on the calendar, and update the dates upon confirmation of their AGM details. The calendar will help companies to schedule their AGMs on days which are either free of other AGMs, or have fewer AGMs occurring.

Companies must also continue to make announcements on their AGM via SGXNet. Companies are also encouraged to help shareholders who are unable to personally attend AGMs by having webcasts or video conferences of their AGM, if possible.

“Active shareholder participation is important for our disclosure-based regime and the market to progress. Attending AGMs enables investors to exercise their voting rights, ask questions and clarify concerns with the board and senior management of companies they have invested in. The clustering of AGMs occurs in most global markets and is of great concern to investors. We hope companies will participate in this online calendar so as to aid their investors and the market as a whole,” said Tan Boon Gin, Chief Regulatory Officer, SGX.

Dr Tan Wee Liang, Chairman of CSIS, said, “The goal of this initiative is one that is laudable. Chartered Secretaries Institute of Singapore (CSIS) sees value in allowing investors to participate in AGMs. For this to happen, AGMs should not be clustered together. Shareholders should be able to travel between AGMs. Granted that ensuring AGMs are spread out through the month is difficult to coordinate because of the tasks that have to be completed before AGMs can be organised, this calendar is a worthwhile endeavour. The AGM Calendar, an initiative between SGX and CSIS, is a good start to provide indicative information for companies in their scheduling of AGM.”

The calendar is found at: <http://www.saicsa.org.sg/english/news/calendar.asp>.

Listed companies which want to enter their AGM dates onto the calendar should contact:

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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

About Chartered Secretaries Institute of Singapore (CSIS)

Chartered Secretaries Institute of Singapore (CSIS) is a non-profit professional institute registered with the Registry of Societies. Its mission is to promote effective governance and administration of organisations in the corporate and not-for-profit sectors. As such, it sets the training and performance standards of corporate secretaries and governance professionals, and also the code for ethics and professional conduct.

CSIS advocates timely compliance and good governance in the corporate and not-for-profit sectors. It strongly advocates good practices and thought leadership through guidance and education to create awareness high standards of governance in the above mentioned sectors.

Its membership comprised principally of chartered secretaries; and interest groups namely company secretaries, governance professionals and business executives in governance, ethics and compliance functions at public, private and not-for-profit organisations. Members are responsible for supporting their board of directors and executive management in matters such as board practices, compliance, regulation and legal matters, shareholder relations and subsidiary management. CSIS is an authoritative voice on matters affecting the status and conduct of its membership.

CSIS seeks to be a positive force for responsible corporate governance, providing news, research and "best practice" advice and providing professional development and education through seminars and conferences. This commitment to disseminate knowledge ensures that members receiving continual flow of up-to-date information as part of a career long professional development process.

CSIS works closely with Accounting and Corporate Regulatory Authority (ACRA) as a strategic partner. It also works closely with namely Competition Commission of Singapore (CCS), Inland Revenue Authority of Singapore (IRAS), Ministry of Manpower (MOM), Personal Data Protection Commission (PDPC), Suspicious Transaction Reporting Office (STRO) and Singapore Exchange (SGX). It has international alliances with the Institute of Chartered Secretaries and Administrators (ICSA), the Corporate Secretaries International Association (CSIA) of which is a founding member and the Asian Corporate Governance Association.

Chartered Secretaries Institute of Singapore (CSIS) is formerly known as the Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA) and the new name took effect in February 2016.

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