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FOR IMMEDIATE RELEASE

**Singapore's largest fire detection and protection player¹
Deluge makes successful SGX Main Board debut,
closing 6.7% above IPO price**

- Share price reached an intraday high of S\$0.65 per Share, representing an 8.3% premium to the Offering Price before closing at S\$0.64 per Share
- Largest player in Singapore's fire detection and protection industry¹, with systems in public transport, hospitals, data centre, airports and other critical infrastructure
- Order book of approximately S\$433.04 million², providing earnings visibility over the next four financial years
- Net proceeds of approximately S\$20.13 million for (a) business expansion and working capital; (b) strategic partnerships, acquisitions, joint ventures and regional expansion; and (c) investment in infrastructure, facilities and operational capabilities



Deluge Corporation Limited's Board of Directors and management, together with guests and representatives of the professional parties, celebrate the Company's listing on the Main Board of the SGX-ST on 16 October 2026

¹ Source: Independent Market Research Report prepared by Frost & Sullivan (Singapore) Pte Ltd, as set out in Appendix H of the Prospectus.

² As of 16 September 2026



Singapore, 16 October 2026 – Deluge Corporation Limited (SGX: 9DC) ("**Deluge**" or the "**Company**", and together with its subsidiaries, the "**Group**"), Singapore's largest vertically integrated "L6"-graded fire detection and protection system contractor and a leading infrastructure contractor¹, today commenced trading on the Main Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), following the successful completion of its initial public offering (the "**Offering**").

The Company's shares (the "**Shares**") opened at S\$0.63 per Share, recording a 5.0% premium to the Offering price of S\$0.60 per Share (the "**Offering Price**"), and reached an intraday high of S\$0.65 per Share.

By the end of the debut trading day, approximately 8.73 million Shares were traded, and the closing price of S\$0.64 per Share was approximately 6.7% higher than the Offering Price. Based on the closing price, Deluge's market capitalisation is approximately S\$92.80 million.

The Offering comprised 15,600,000 new Shares (the "**Offering Shares**") at the Offering Price, including 14,800,000 Placement Shares and 800,000 Public Offer Shares.

At the same time as but separate from the Offering, Mr. Aw Chi-Ken, Benjamin, Mr. Chin Mei Yang, Mr. Deepak Lakhi Ramchandani, Mr. Law Kim Lee, Mr. Lim Ah Cheng, Mr. Wang Yu Huei, Amova Asset Management Asia Limited, Ascend Open Master Fund VCC (acting for the sub fund of ICH Synergrowth Fund), Avanda Investment Management Pte. Ltd., HB Equity Partners Pte. Ltd., ICHAM Master Fund VCC (acting for the sub fund of ICH Gemini Global Fund IV), Maybank Securities Pte. Ltd. (on behalf of certain of its high-net worth clients), and Whitefield Capital Management Pte. Ltd. (collectively, the "**Cornerstone Investors**") subscribed for an aggregate of 23,400,000 new Shares (the "**Cornerstone Shares**") at the Offering Price (the "**Cornerstone Tranche**"), amounting to approximately S\$14.04 million. The Cornerstone Shares constitute approximately 16.1% of the total number of issued Shares as at the listing date.

Mr. Vincent Cheo, Executive Director and Executive Chairman of Deluge, said, "Over the past four decades, we have built a strong foundation in Singapore's fire detection and protection industry, supported by our technical expertise, established track record and long-standing customer relationships. These strengths have enabled us to take on increasingly complex projects and build our position in the industry. Our listing on the SGX Main Board marks an important milestone for Deluge, and we look forward to building on what we have established as we pursue the next phase of growth."

Mr. Lee Wai Wah, Executive Director and Group Chief Executive Officer of Deluge, said, "Our listing gives us a stronger platform to pursue larger projects and capture opportunities from Singapore's continued infrastructure development. We intend to build on our experience to grow our project portfolio, while expanding our inspection, testing, maintenance and upgrading services as our installed base increases. We also plan to strengthen our operational capabilities and

pursue opportunities for regional expansion, drawing on the technical expertise and track record we have built over the years.”

SAC Capital Private Limited is the Issue Manager for the Offering. Maybank Securities Pte. Ltd. and SAC Capital Private Limited (“**SAC Capital**”) are the Joint Bookrunners and Underwriters for the Offering. iCapital Holdings (SG) Pte. Ltd. is the Listing Consultant for the Offering.

Mr. Tan Kian Tiong, Chief Operating Officer of SAC Capital, said, “Today marks the beginning of a new chapter for Deluge as a public-listed company. The positive reception to its IPO is encouraging and reflects the opportunities for established Singapore businesses to tap the capital markets to support their next phase of growth. We hope Deluge’s successful listing will encourage more home-grown companies to consider the public market as a platform for growth and value creation. SAC Capital is privileged to have partnered with Deluge on this important journey, and we look forward to seeing the Group build on this milestone.”

With over four decades of operating experience across the public and private sectors, Deluge has established a track record in delivering fire detection and protection system solutions across Singapore’s critical infrastructure. Its systems are installed in hospitals, airports, educational institutions, shopping malls and public transport infrastructure, and its rail contracts include work on the Cross Island Line, the Tengah and Changi East depots, and the Rapid Transit System Link between Singapore and Johor Bahru.

A key pillar of Deluge’s growth strategy is to expand its installed base of fire detection and protection systems through new projects. Each completed project creates opportunities for recurring income from inspection, testing, maintenance and upgrading services across the asset life. Demand is supported by the Fire Safety Act 1993, enforced by the Singapore Civil Defence Force, which mandates the maintenance of installed fire protection systems. Deluge provides these services through long-term maintenance contracts, annual service agreements and ad-hoc engagements. It also maintains and services systems originally installed by other contractors, strengthening its recurring lifecycle revenue.

As at 16 September 2026, Deluge had an order book of approximately S\$433.04 million, which is expected to be primarily fulfilled over the next four financial years, barring any unforeseen circumstances.

Deluge intends to use the net proceeds primarily for:

- (i) business expansion through taking part in more tenders, securing more contracts and contracts of larger scale and working capital, which will primarily be used to support additional manpower, tender deposits, project mobilisation costs, procurement of materials, performance bonds, working capital requirements and other costs associated with undertaking more projects and projects of a larger scale;



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- (ii) strategic partnerships, acquisitions, joint ventures and regional expansion; and
- (iii) investment in infrastructure, facilities and operational capabilities.

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About Deluge Corporation Limited

Headquartered in Singapore, Deluge Corporation Limited is a locally owned "L6" fire detection and protection system contractor with a long-standing operating track record dating back to 1983. Deluge's extensive track record includes over S\$1 billion in cumulative project works across Singapore's critical infrastructure. Deluge serves customers across diverse sectors including industrial, commercial, residential, healthcare, government and public sector, institutions, aviation, oil and gas, offshore and marine, technology, semiconductor, logistics, data centre and critical infrastructure.

Deluge offers an integrated, end-to-end suite of fire detection and protection services and solutions, spanning the full fire protection lifecycle from design, prefabrication and installation through to maintenance, servicing and training. As at 16 September 2026, Deluge has an order book of approximately S\$433.04 million and maintains prefabrication and warehouse facilities in both Singapore and Malaysia, which support cost-efficient project execution, particularly for standardised fire protection components.

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The information herein is based on, and qualified in its entirety by, information found in the Prospectus registered by the MAS and issued by Deluge Corporation Limited.

This press release includes forward-looking statements, which are statements that are not historical facts, including statements about Deluge Corporation Limited's beliefs and expectations, provided with respect to, among others, the anticipated financial position, business strategies, future plans and prospects of Deluge Corporation Limited and its subsidiaries. Forward-looking statements are, by their nature subject to substantial risks and uncertainties and other factors that may cause Deluge Corporation Limited's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, and investors should not unduly rely on such



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statements. No representations or warranties are made as to the accuracy or reasonableness of these forward-looking statements.

An investment in the Offering Shares is subject to various risks and uncertainties, including the potential loss of the principal amount invested. Listing of the Shares on the Main Board of the SGX-ST does not guarantee that an active public market for the Shares will develop.

This press release does not constitute an offer of securities for sale in the United States. Nothing in this press release constitutes an offer of securities for sale in any jurisdiction where it is unlawful to do so. The Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Offering Shares and Cornerstone Shares (as applicable) were only offered and sold outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the Securities Act.