



## DUAL CURRENCY TRADING OF SHARES ON SGX-ST

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### 1. INTRODUCTION

The Board of Directors (the "**Board**") of UltraGreen.ai Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 5 May 2026 received the "no objection" notification from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the trading of the Company's shares ("**Shares**") on the dual currency trading platform of the SGX-ST.

The Board is pleased to announce that with effect from 9.00 a.m. on Monday, 18 May 2026, the Shares will commence trading on SGX-ST in Singapore dollar ("**SGD**") in addition to United States dollar ("**USD**").

### 2. IMPLEMENTATION OF DUAL CURRENCY FOR THE COMPANY

The Shares are currently quoted and traded only in USD. With the implementation of the dual currency trading of the Shares from 18 May 2026, the Company will have a SGD counter in addition to its existing USD counter. Investors will be able to buy or sell the Shares through either counter.

The trading name and stock code of the SGD counter will be announced before the trading date.

Investors will be able to trade in the new SGD counter for the Shares in the same manner as any other counters on the SGX-ST, using their existing securities accounts and trading accounts with The Central Depository (Pte) Limited.

Trades made in the USD counter will be settled through SGX-ST in USD and trades made in SGD counter will be settled through SGX-ST in SGD.

### 3. RATIONALE FOR THE IMPLEMENTATION OF DUAL CURRENCY TRADING

The Board believes that the implementation of dual currency trading would be in the interests of the Company as it:

- (a) provides greater flexibility and convenience to investors wishing to trade in the Company's shares in USD or SGD; and
- (b) provides investors with option of participating in the Company's shareholding without the concern of foreign exchange risk or incurring charges during currency conversion.

For the avoidance of doubt, the implementation of dual currency trading will not change the total number of Shares issued by the Company.

#### 4. **FURTHER INFORMATION**

For more information on dual currency trading, please refer to the information set out in the corporate website of the SGX-ST at the following address:

<https://www.sgx.com/securities/trading%23Dual%20Currency%20Trading>

Investors who wish to deal in the Shares using the dual currency counters and who are in doubt as to the action they should take, should consult their financial, tax, legal or other professional advisers.

#### **By Order of the Board**

Ravinder Sajwan  
Executive Director & Chief Executive Officer  
8 May 2026

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Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd. are the joint issue managers and global coordinators (the "Joint Issue Managers and Global Coordinators") for the initial public offering of shares in, and listing of, UltraGreen.ai Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Joint Issue Managers and Global Coordinators assume no responsibility for the contents of this announcement.