

15 September 2025

ASX Announcement

SOL Share Scheme and BKW Share Scheme become legally effective

Further to the announcements by Washington H. Soul Pattinson and Company Limited ("**Soul Patts**" or "**SOL**") (ASX: SOL) and Brickworks Limited ("**Brickworks**" or "**BKW**") (ASX: BKW) on 12 September 2025, Soul Patts and Brickworks confirm that they have each lodged an office copy of the orders made by the Supreme Court of New South Wales ("**Court**") approving the SOL Share Scheme and the BKW Share Scheme respectively (together, the "**Share Schemes**"), with the Australian Securities and Investments Commission ("**ASIC**") pursuant to sub-section 411(10) of the *Corporations Act 2001* (Cth).¹

Soul Patts and Brickworks are pleased to announce that the Share Schemes are now legally effective. The last day of trading of the Soul Patts and Brickworks shares on the ASX will be today, 15 September 2025,² following which Topco Shares will commence trading on a deferred settlement basis from Tuesday 16 September 2025³ and on a normal settlement basis from Wednesday 24 September 2025.⁴ The office copies of the respective Court orders lodged with ASIC are attached to this announcement at Annexure A and Annexure B respectively.

It is expected that on 22 September 2025, SOL Shareholders and BKW Shareholders who are on the share registers of Soul Patts and Brickworks (respectively) at 7:00pm (Sydney time) on 17 September 2025 (being the record date) will receive:

- for SOL Shareholders, 1 Topco Share for each Soul Patts share held on the record date; and
- for BKW Shareholders, 0.82 Topco Shares for each Brickworks share held on the record date.

Implementation of the Share Schemes is expected to occur on 23 September 2025.

The above timetable is indicative only and the stated times and dates are subject to change. Soul Patts and Brickworks will announce any changes to the ASX.

Further information on SOL Share Scheme

SOL Shareholders can contact the SOL Shareholder Information Line on 1300 271 284 (within Australia) or +61 3 9938 4382 (outside Australia) between the hours of 8.30am – 5.00pm (Sydney time) Monday to Friday. SOL Shareholders can also visit the Soul Patts Investor Centre: <https://soulpatts.com.au/investor-centre/investor-overview>

¹ Capitalised terms not defined in this announcement have the meaning given to them in the Brickworks Combination Booklet and Soul Patts Combination Booklet, as the context requires.

² Quotation of Brickworks shares were suspended from close of trading today, 15 September 2025.

³ Under the ticker "SOLDA".

⁴ Under the ticker "SOL".

Further information on BKW Share Scheme

For more information, please refer to the Brickworks Combination Booklet. BKW Shareholders can also contact the BKW Shareholder Information Line on 1300 855 080 (within Australia) or +61 (03) 9415 4000 (outside of Australia) between 8.30 am to 5.00 pm (Sydney time) Monday to Friday.

– ENDS –

This ASX announcement has been authorised for release by the Board of Washington H. Soul Pattinson and Company Limited and the Independent Directors of Brickworks Limited.

Contacts

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About Soul Patts

Soul Patts is an Australian public company that first listed on the Sydney Stock Exchange (now ASX) on 21 January 1903. With origins in owning and operating Australian pharmacies, Soul Patts has since evolved into an investment house with a diversified and uncorrelated portfolio of assets across multiple industries. Soul Patts takes a long-term approach to investing with an objective to deliver superior returns by creating capital growth and regular dividends. Through owning SOL shares, an investor gains access to the following asset classes: listed equities, private markets, credit, and property. More information: www.soulpatts.com.au

About Brickworks

Brickworks has been building the Australian dream for over a century. Today, Brickworks is more than Australia's largest and most trusted brick manufacturer. It comprises a diversified portfolio of attractive assets, offering shareholders stability and long-term growth. The Company has a proud track record, having paid a dividend every year since listing on the ASX in 1962. Brickworks comprises four divisions – Building Products Australia, Building Products North America, Industrial Property, and Investments.

Building Products Australia includes Austral Bricks, the country's largest bricks producer, and other leading brands such as Austral Masonry and Bristle Roofing. Building Products North America is the leading brick producer in the north-east of the United States and includes the flagship brand of Glen-Gery.

On surplus land assets, Brickworks has developed extensive industrial property assets in conjunction with Joint Venture partner Goodman Group. These facilities help our customers meet the supply

chain needs of the growing digital economy.

Brickworks also has a long-standing investment in Soul Patts, a diversified investment house and ASX100 company. This investment has delivered outstanding returns for the Company and provides stability and growing cash dividends.

Annexure A – Court orders approving the SOL Share Scheme



Issued: 12 September 2025 11:14 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2025/00239604

TITLE OF PROCEEDINGS

First Plaintiff	WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED ACN 000002728
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First

DATE OF JUDGMENT/ORDER

Date made or given	12 September 2025
Date entered	12 September 2025

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed 23 June 2025. Second Court hearing.

Affidavits read. Exhibits marked.

Black J makes orders in accordance with Short Minutes of Order initialled by him and placed in the file.

The Court orders that:

1 Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Corporations Act), the scheme of arrangement between the plaintiff and holders of fully paid ordinary shares in the plaintiff (excluding Brickworks Limited and any wholly owned member of the Brickworks Group), the terms of which are in Annexure C of Exhibit 1 (Scheme), be approved.

2 Pursuant to section 411(12) of the Corporations Act, the plaintiff is exempt from compliance with section 411(11) of the Act in relation to the Scheme.

3 Pursuant to section 411(6) the Scheme be amended by replacing the definition of "Excluded SOL Shareholder" in clause 1.1 of the Scheme with the definition "Excluded SOL Shareholder means Brickworks Limited ACN 000 028 526 of 738-780 Wallgrove Road, Horsley Park, NSW 2175".

4 The plaintiff lodge with the Australian Securities and Investments Commission a copy of the approved Scheme at the time of lodging a copy of these orders.

5 That evidence in Proceedings No 2025/00239415 (in the matter of Brickworks Limited) be evidence in these proceedings, and vice versa.

6 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Rebel Kenna
Capacity Principal Registrar
Date 12 September 2025

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED, Plaintiff 1

Legal representative Rani Sara John
Legal representative reference
Telephone 02 9258 6000

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED
ACN 000002728
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Client reference

Legal representative

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FURTHER DETAILS ABOUT (s)

Annexure B – Court orders approving the BKW Share Scheme



Issued: 12 September 2025 11:31 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2025/00239415

TITLE OF PROCEEDINGS

First Plaintiff	BRICKWORKS LTD ACN 000028526
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First

DATE OF JUDGMENT/ORDER

Date made or given	12 September 2025
Date entered	12 September 2025

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed 23 June 2025. Second Court hearing.

Affidavits read. Exhibits marked.

Black J makes orders in accordance with Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1 Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between Brickworks Limited (Brickworks) and holders of fully paid ordinary shares in Brickworks, the terms of which are set out in Annexure C to the Combination Booklet, at Tab 3 to Exhibit RK-2 to the affidavit of Robert Kelly affirmed 11 September 2025 (Scheme), be approved.

2 Pursuant to s 411(12) of the Act, Brickworks is exempted from compliance with s 411(11) of the Act in relation to the Scheme.

3 Brickworks lodge with the Australian Securities and Investments Commission a copy of the approved Scheme at the time of lodging a copy of these orders.

4 That evidence in Proceedings No 2025/00239604 (in the matter of Washington H. Soul Pattinson and Company Limited) be evidence in these proceedings, and vice versa.

5 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Rebel Kenna
Capacity Principal Registrar
Date 12 September 2025

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name BRICKWORKS LTD, Plaintiff 1

Legal representative Alexander Basil Morris
Legal representative reference
Telephone 92962495

FURTHER DETAILS ABOUT Plaintiff(s)

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Telephone
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E-mail
Client reference

Legal representative

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FURTHER DETAILS ABOUT (s)