



CHINA ENVIRONMENT LTD.

(Registration No.: 200301902W)

THE GROUP SECURED ONE (1) CONTRACT WITH AN AGGREGATE VALUE OF RMB6 MILLION

The Board of Directors of China Environment Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Anhui Dongyuan Environmental Protection Co., Ltd. (“Anhui Dongyuan”) (安徽东源环保有限公司), had on 28 June 2016 secured a contract amounting to RMB6 million from Tsingshan Holding Group (“Tsingshan”) (青山控股集团有限公司) to supply four (4) units of hybrid dust collectors (combination of electrostatic precipitator and filter dust collector). Tsingshan is a stainless steel company in Wenzhou province.

This contract is expected to be completed by 2nd half of 2017 and is expected to contribute positively to the earnings of the Group for the financial year ending 31 December 2016 and 31 December 2017.

The contract was entered into on commercial terms. None of the directors or controlling shareholders have any interests, direct or indirect, in the contract.

BY ORDER OF THE BOARD

CHINA ENVIRONMENT LTD. (Registration No.: 200301902W)

Norman Winata

Executive Chairman

18 July 2016