



(I) APPOINTMENT OF INDEPENDENT DIRECTOR
(II) RECOMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) wishes to announce the following changes to take effect from 25 August 2023:

- (i) the appointment of Mr. Chua Tian Huat (“**Mr. Chua**”) as Independent Director of the Company and a member of the Audit and Risk and Remuneration Committees;
- (ii) the re-designation of Mr. Hu Weisheng, an Independent Director of the Company, as the Chairman of the Audit and Risk and Remuneration Committees;
- (iii) the re-designation of Mr. Lee Ee @ Lee Eng, an Executive and Managing Director of the Company, as the Chairman of Investment Review Committee; and
- (iv) the re-designation of Mr. Chee Wai Pong, an Independent Director of the Company, as the Chairman of the Board of Directors and his appointment as a member of the Investment Review Committee.

Following the above changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 25 August 2023:

BOARD OF DIRECTORS	
Name	Designation
Mr. Chee Wai Pong	Independent Director and Non-Executive Chairman
Mr. Lee Ee @ Lee Eng	Executive and Managing Director
Mr. Francis Lau Choo Yew	Non-Independent and Non-Executive Director
Mr. Hu Weisheng	Independent and Non-Executive Director
Mr. Chua Tian Huat	Independent and Non-Executive Director

AUDIT AND RISK COMMITTEE	
Name	Designation
Mr. Hu Weisheng	Chairman
Mr. Chee Wai Pong	Member
Mr. Chua Tian Huat	Member

NOMINATING COMMITTEE	
Name	Designation
Mr. Chee Wai Pong	Chairman
Mr. Hu Weisheng	Member
Mr. Lee Ee @ Lee Eng	Member

REMUNERATION COMMITTEE	
Name	Designation
Mr. Hu Weisheng	Chairman
Mr. Chee Wai Pong	Member
Mr. Chua Tian Huat	Member

INVESTMENT REVIEW COMMITTEE	
Name	Designation
Mr. Lee Ee @ Lee Eng	Chairman
Mr. Hu Weisheng	Member
Mr. Chee Wai Pong	Member

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) in relation to the appointment of Mr. Chua, has been released separately to the Singapore Exchange Securities Trading Limited. Mr. Chua is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

By Order of the Board
PROGEN HOLDINGS LTD

Lee Ee @ Lee Eng
 Managing Director
 25 August 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.