



MERMAID MARITIME PUBLIC COMPANY LIMITED

(Reg. No. 0107550000017)

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ESTABLISHMENT OF A WHOLLY OWNED SUBSIDIARY IN THAILAND

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce the establishment of a direct wholly owned subsidiary in Thailand. Details of the subsidiary are set out below:

Name of Entity:	Mermaid Ventures Co., Ltd.
Issued & Paid-Up Capital:	THB 1,000,000
Shareholding:	100% held by the Company
Primary Activity:	Other investment holdings

The investment is funded from internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the above save for their directorships and shareholdings (if any) in the Company.

Please be informed accordingly.

Vincent Siaw
Company Secretary
20 July 2021