

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), BlackGold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the judicial management of the Company.

The Company refers to its previous monthly update announcement dated 31 July 2025, which provided an update in respect of the month of July 2025 (the “**Previous Announcement**”). As stated therein, the Judicial Manager (“**JM**”) had indicated that discussions were ongoing with Shu Jian Tian Yu Development Co Pte Ltd (the “**Potential Investor**”), through their respective solicitors with the aim of continuing to advance discussions in the best interests of the Company.

However, on 15 August 2025, the solicitors of the Potential Investor informed the JM’s solicitors to proceed with the Second Proposal that the Company had received as it was no longer ready, willing and able to complete the First Proposal.

As such, in accordance with the First Creditors’ Meeting held on Monday, 14 October 2024 and pursuant to the Resolutions passed, the Second Proposal shall now be considered. The JM’s solicitors are now engaging in discussions with the representatives for the Second Proposal namely, PT Rajawali Artha Global (“**RAG**”), who are currently conducting their own due diligence exercise of the Company.

The Company will make such further announcements as and when there are material developments or updates.

Shareholders and potential investors are therefore advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager

29 August 2025

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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