SEVAK LIMITED
Company Registration No.: 199304568R
(Incorporated in the Republic of Singapore)

CONTINUATION OF GROUP CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF CHIEF STRATEGY OFFICER

The Board of Directors (the "**Board**") of Sevak Limited (the "**Company**") refers to the announcements made 9 March 2020, 6 April 2020 and 6 May 2020 and wishes to announce that Mr Maneesh Tripathi will continue to remain in office as the Group CEO of the Company.

In view of the challenging business and administrative conditions during this Covid-19 pandemic, the Board wishes that Mr Tripathi is best suited to continue to lead the execution of overall business strategy determined by the Board and the operations of the Group. As announced on 9 March 2020, Mr Tripathi will also continue with his additional role of the Chairman and Group CEO of Affinity Capital Pte Limited ("**Affinity**") a 100%-owned subsidiary of the Company.

The Board is also pleased to announce the appointment of Mr Mayank Vishnoi as the Chief Strategy Officer of the Group. Mr. Mayank will be responsible for assisting the Chairman and the Board for the overall strategic planning for the Group.

The particulars of the appointment of Mr Mayank Vishnoi in accordance to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited are contained in separate announcement.

Pending such further updates, shareholders are reminded to exercise care and consult with professional advisers if they wish to deal in shares of the Company.

BY ORDER OF THE BOARD

Dr. Bhupendra Kumar Modi
Chairman
Sevak Limited

2 July 2020