



**PRESS RELEASE**  
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## **OUE Builds First Pre-fab Hotel in Singapore**

**Singapore – 14 August 2014** – SGX Mainboard-listed integrated property developer OUE Limited (“OUE”) announced today that it has obtained preliminary approval for the development of a 10-storey extension building to the iconic Crowne Plaza Changi Airport hotel.

OUE plans to build 243 additional rooms on the plot of land adjacent to the 320 room Crowne Plaza Changi Airport hotel which it owns. When completed, this will bring the total rooms to 563.

The extension to the Crowne Plaza Changi Airport hotel was designed with the aim of using the Prefabricated Pre-finished Volumetric Construction (“PPVC”) method. The PPVC method significantly reduces the time and the manpower needed for construction. The hotel room modules are fully fabricated off-site, complete with finishes, fixtures and fittings and then delivered to be assembled on-site. This ensures a safer construction process with minimal disruption to road traffic in the tightly-controlled Changi Airport environment. This is in line with the government’s call for developers to adopt more productive and labour-saving technologies.

“As a developer, we are constantly looking for innovation and more efficient ways of building our properties, especially in land and labour-scarce Singapore. OUE is the first property developer to adopt this cutting-edge Prefabricated Pre-finished Volumetric Construction method,” said Mr Thio Gim Hock, OUE’s Chief Executive Officer and Group Managing Director.

“I am glad that more of our developers such as OUE are coming on board to adopt such game-changing construction technologies. This signals the transformation of the industry towards higher productivity, minimising construction work on-site. The government will continue to push for technological advancements in the built environment sector through generating lead demand, funding support as well as building up the ecosystem and expertise for these technologies,” said Dr John Keung, Chief Executive Officer of the Building and Construction Authority.

Completion of the extension to the Crowne Plaza Changi Airport hotel is expected in late 2015.

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## OUE LIMITED

### **About OUE Limited**

OUE Limited (SGX-ST: "OUE") is a diversified real estate owner, developer and operator with a real estate portfolio located in prime locations in Asia and the U.S. OUE consistently grows its business by leveraging its brands and proven expertise in developing and managing landmark assets across the commercial, hospitality, retail and residential sectors primarily in Singapore. With its core strategy of investing in and enhancing a stable of distinctive properties, OUE is committed to developing a portfolio that has a strong recurrent income base, balanced with development profits, to enhance long-term shareholder value. OUE is the sponsor of OUE Hospitality Trust and OUE Commercial REIT.

For the latest news on OUE, visit us at [www.oue.com.sg](http://www.oue.com.sg).

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