PACC OFFSHORE SERVICES HOLDINGS LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 200603185Z)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

PACC Offshore Services Holdings Ltd. (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 5 April 2016 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the year ended 31 December 2015 and the Auditor's Report thereon	1,531,804,655	1,531,743,055	100.00	61,600	0.00
Ordinary Resolution 2 To approve the payment of the proposed final dividend	1,537,579,797	1,537,257,797	99.98	322,000	0.02
Ordinary Resolution 3 To re-elect Mr. Jude Philomen Benny as a Director	1,536,731,697	1,526,964,022	99.36	9,767,675	0.64
Ordinary Resolution 4 To re-elect Mr. Seow Kang Hoe, Gerald as a Director	1,529,997,154	1,529,939,654	100.00	57,500	0.00
Ordinary Resolution 5 To re-elect Mr. Kuok Khoon Ean as a Director	1,535,415,297	1,535,292,297	99.99	123,000	0.01
Ordinary Resolution 6 To approve the payment of Directors' fees for the year ended 31 December 2015	1,521,513,512	1,520,875,512	99.96	638,000	0.04
Ordinary Resolution 7 To re-appoint Messrs Ernst & Young LLP as auditor and to authorise the Directors to fix their remuneration	1,536,901,997	1,526,950,922	99.35	9,951,075	0.65
Ordinary Resolution 8 To grant authority to the Directors to issue shares and make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act	1,537,478,797	1,528,358,322	99.41	9,120,475	0.59

Ordinary Resolution 9 To authorise Directors to grant options and/or awards and issue shares under the POSH Share Option Plan and/or POSH Performance Share Plan	1,519,597,302	1,509,615,627	99.34	9,981,675	0.66
Ordinary Resolution 10 To renew the Share Purchase Mandate	1,537,314,797	1,537,113,797	99.99	201,000	0.01
Ordinary Resolution 11 To renew the General Mandate for Interested Person Transactions	38,369,402	38,126,902	99.37	242,500	0.63
Special Resolution 12 To approve the adoption of the new Constitution	1,536,577,697	1,536,567,697	100.00	10,000	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 11 - To renew the General Mandate for Interested Person Transactions	KUOK (SINGAPORE) LIMITED	1,084,184,065
	CAMSWARD PTE LTD	13,240,000
	LIGHTWELL SHIPPING INC.	386,385,645
	KUOK KHOON EAN	1,725,000
	SEOW KANG HOE GERALD	7,444,043
	WU LONG PENG	5,626,542
	AHMAD SUFIAN @ QURNAIN BIN ABDUL RASHID	1,020,000

C. RHT Corporate Advisory Pte. Ltd. was appointed as Scrutineer for the conduct of poll at the AGM.

D. Re-appointment of a Director to the Audit Committee

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Jude Philomen Benny, who was re-elected as a Director of the Company at the 10th AGM, will remain as a member of the Audit Committee. The Board considers Mr Jude Philomen Benny to be independent.

By Order of the Board

Ms Lim Ka Bee

Company Secretary

Singapore
27 April 2016