
RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist (the "Catalist Rules"), the Board of Directors of Megachem Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 15 April 2019, all the resolutions as set out in the Notice of Annual General Meeting dated 22 March 2019, put to vote at the AGM, were duly passed.

(a) The results of the poll on each the resolutions put to vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
(Resolution 1) To receive and adopt the Statement by Directors and Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Auditor's Report thereon.	111,292,069	111,292,069	100%	0	0%
(Resolution 2) To declare a final tax exempt dividend of 0.8 cent per share for the financial year ended 31 December 2018.	111,292,069	111,292,069	100%	0	0%
(Resolution 3) To approve Directors' fees of S\$146,000 for the financial year ending 31 December 2019.	111,292,069	111,292,069	100%	0	0%
(Resolution 4) To re-elect Mr Chew Choon Tee pursuant to Article 108 of the Company's Constitution.	68,374,653	68,374,653	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
(Resolution 5) To re-elect Mr Lee Bon Leong pursuant to Article 104 of the Company's Constitution.	111,292,069	111,292,069	100%	0	0%
(Resolution 6) To re-elect Mr Tatsuyuki Sakoda pursuant to Article 108 of the Company's Constitution.	111,292,069	111,292,069	100%	0	0%
(Resolution 7) To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	111,292,069	111,292,069	100%	0	0%
Special Business					
(Resolution 8) To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.	111,292,069	111,292,069	100%	0	0%
(Resolution 9) To approve the renewal of Interested Person Transactions Mandate.	71,315,399	71,315,399	100%	0	0%

(b) Details of parties who are required to abstain from voting on any resolution(s)

- (i) The Interested Persons, Chori Co., Ltd, holding 39,976,670 Ordinary Shares in the Company, and its associates had abstained from voting on Resolution no. 9. The 39,976,670 Ordinary Shares are held under the custodian account of Chori Co., Ltd. maintained with Citibank Nominees Singapore Pte. Ltd.
- (ii) Mr Chew Choon Tee, the Executive Chairman and Managing Director of the Company, holding 46,247,416 ordinary shares in the Company, had abstained from voting on Resolution no. 4 pertaining to his own re-election.
- (iii) Mr Lee Bon Leong, an Independent Director of the Company, holding 100,000 ordinary shares in the Company, had abstained from voting on Resolution no. 5 pertaining to his own re-election.

(c) Name of firm appointed as Scrutineer

Entrust Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

Statement Pursuant to Rule 704(7) of the Catalist Rules

Mr Lee Bon Leong will, upon re-election as a Director of the Company, continue to serve as an Independent Director, chairman of the Nominating Committee and members of the Audit Committee and Remuneration Committee. Mr Lee Bon Leong is considered independent for the purpose of Rule 704(7) of Catalist Rules.

By order of the Board

Chew Choon Tee
Managing Director

15 April 2019

This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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