ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

SHORT TERM LOAN FROM SUBSTANTIAL SHAREHOLDER

SHORT TERM LOAN OF S$1.5 MILLION FROM SUBSTANTIAL SHAREHOLDER

The Board of the Company wishes to announce that the Company has on 16 August 2017 entered into an agreement ("**FCA Loan Agreement**") with Fort Canning (Asia) Pte Ltd ("**FCA**") for a short-term loan of Singapore Dollars 1,500,000 (S$1.5 million) with an interest rate of 6.5 percent per annum ("**FCA Loan**"). FCA is a substantial shareholder of the Company and Mr. Simon Eng, the controlling shareholder of the Company, owns 50% of FCA. The expected annual interest payable by the Company of S$97,500 is deemed to be an interested person transaction. The Company is not required to seek shareholders' approval pursuant to Rule 906 of the SGX-ST Listing Manual for the FCA Loan as the interest payment falls below S$100,000.

The Audit Committee of the Company is of the view that this transaction will improve the cash flow situation of the Company and that the terms of the FCA Loan Agreement are not prejudicial to the interests of the Company or its minority shareholders.

DOCUMENTS FOR INSPECTION

Copies of the FCA Loan Agreement will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

RESPONSIBILITY STATEMENT

The directors of the Company ("**Directors**") (including those who have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this announcement misleading be, accurately reflected or reproduced in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Simon Eng
Chief Executive Officer
16 August 2017