



CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

Announcement

China State Owned Enterprise - China Capital Investment Group signs Strategic Partnership MOU for China infrastructure investments.



SINGAPORE, 3 November, 2017 - Mainboard-listed China Fibretech Ltd (“Fibretech”) and China Capital Investment Group (“CCIG”), a subsidiary under China’s central government State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”), today announced the signing of a Memorandum of Understanding (“MOU”), to establish a strategic partnership for infrastructure investing.

Under the MOU signed today, both parties will explore a strategic partnership to jointly manage the capital, investment and Build-Operate-Transfer government infrastructure projects through Public Private Partnership structure where local government may be involved too.

Mr He Liang Min, General Manager of CCIG Chengdu comments: “We are pleased to explore this opportunity as we have already started discussion on some infrastructure projects. For a SOE, it has always been our vision and strategy to seek capable partners to expand our business and presence. Singapore has been on our radar and was shortlisted to be one of our next destination of growth by leveraging on Singapore’s financial access to the global markets and its leading trusted market infrastructure with high regulatory standards.”

Commenting on signing the landmark agreement, Mr Eric Choo, Executive Director of Fibretech said: “We are deeply honoured to have CCIG to be our next strategic partner and

we are excited to look forward working with them closely. Together with CCIG, we will be joining forces with Dingneng Group to form a tripartite consortium made up of a SOE and a POE with a SGX listed company to invest, build and manage government infrastructure projects. With a financial SOE and EPC POE as partners, we will form a formidable team to work on good government infrastructure projects that will generate good returns for all our shareholders. Now with CCIG such a prominent and powerful partner after Dingneng Group, I believe this company can scale new heights in the coming future.”

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About China Capital Investment Group

A subsidiary under SASAC and headquartered in Beijing with assets of around RMB 10 billion. CCIG is a State owned Enterprise that has enormous resources within the financial industry of China. The company specializes in the area of M&A, Asset Management, and project Investment in the area of property, trade, culture, and finance.

About China Capital Investment Group (Chengdu)

Formed in April 2017, with a paid up capital of RMB 1 billion, CCIG Chengdu is a wholly owned subsidiary of CCIG in Beijing with businesses include project investment, investment consultancy, and asset management.

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