

**HRNETGROUP LIMITED**

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (**SGX-ST**), the Board of Directors of HRnetGroup Limited (the **Company** and together with its subsidiaries, the **Group**) wishes to announce the following changes that occurred during the half year ended 31 December 2025.

1. Incorporation of Company's Subsidiary

Subsidiary	Company's Deemed Interest (%)	Registered Share Capital
RecruitFast (Kunshan) Human Resources Co., Ltd. ¹	60.00	S\$0.4m

2. Liquidation of Company's Subsidiary

The Company's subsidiary, SPV2 Pte Ltd has been duly liquidated pursuant to member's voluntary liquidation as announced on 23 December 2025.

Subsidiary	Company's Deemed Interest (%)	
	Before	After
SPV2 Pte Ltd	51.00	-

3. Change of Interest in Company's Subsidiaries

Pursuant to the relevant agreements with Co-owners, the Company acquired the following shares from Co-owner of its subsidiaries, as follows:

Subsidiaries	Change (%)	Company's Deemed Interest (%)	
		Before	After
Acquisitions			
PeopleSearch (Taiwan) Pte Ltd – Division 1 ²	5.33	79.34	84.67
PeopleSearch (Taiwan) Pte Ltd – Division 2 ²	5.33	89.34	94.67

The consideration for the above acquisitions was determined based on relevant formulae involving valuation by price-earnings ratio on the operating profits as agreed and set out in the relevant agreements with Co-owners. The total consideration for the above transactions, which were settled in cash amounted to S\$0.68m.

For completeness, the Company wishes to note that the consideration previously disclosed in the Rule 706A announcement dated 6 March 2025 has been revised from S\$1.9m to S\$1.76m, following subsequent adjustments to the amount payable.

¹ Incorporated on 14 March 2025 and deregistration filed on 15 January 2026

² Variable interests in 2 divisions within the entity

The net asset value of the shares and / or economic interests acquired and disposed is not meaningful as the amounts are not material in the context of the Group taken as a whole, and the Company consolidates the full net asset value of the relevant subsidiaries. The foregoing is not expected to give rise to any material financial impact on the Group for the current financial year.

Except as disclosed above, the foregoing transactions are not interested person transactions for the purposes of Chapter 9 of the Listing Manual of the SGX-ST. Except as disclosed above, none of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the foregoing transactions, other than through their respective directorships and shareholdings in the Company.

BY ORDER OF THE BOARD

Sim Yong Siang
Founding Chairman
25 February 2026