

PROPOSED CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL SHARES (IF ANY) TO BE DISREGARDED (THE “PROPOSED SHARE CONSOLIDATION”)

— **RECEIPT OF IN-PRINCIPLE APPROVAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

1. Introduction

- 1.1 The Board of Directors (“**Board**”) of BH Global Corporation Ltd (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to its announcement on 11 January 2016 in relation to the Proposed Share Consolidation (“**Announcement**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

2. Approval in Principle

- 2.1 Further to the Announcement, the Board wishes to announce that the Company has on 27 January 2016 obtained the in-principle approval (“**AIP**”) from the Singapore Exchange Securities Trading Limited (“**Exchange**”), for the dealing in, listing of and quotation for up to 120,000,000 Consolidated Shares on the Mainboard of the SGX-ST, pursuant to the Proposed Share Consolidation.
- 2.2 The AIP is subject to the following conditions:-
- (a) Shareholders’ approval being obtained at the forthcoming extraordinary general meeting to be convened for the Proposed Share Consolidation and
 - (b) compliance with the Exchange’s listing requirements.
- 2.3 The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. Circular

- 3.1 The circular containing, *inter alia*, notice of the extraordinary general meeting and further information on the Proposed Share Consolidation will be despatched to Shareholders in due course.
- 3.2 Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bank, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Alvin Lim Hwee Hong
Executive Chairman
27 January 2016