

PROPOSED CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL SHARES (IF ANY) TO BE DISREGARDED (THE “PROPOSED SHARE CONSOLIDATION”)

— **NOTICE OF BOOKS CLOSURE DATE**

1. INTRODUCTION

- 1.1 The Board of Directors (“**Board**”) of BH Global Corporation Ltd (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to its announcement on 11 January 2016 and 27 January 2016, and the circular to shareholders of the Company dated 3 February 2016, in relation to the Proposed Share Consolidation (“**Circular**”). Unless otherwise defined, all capitalized terms used herein shall bear the same meaning ascribed to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

- 2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members of the Company will be closed at 5.00 p.m. on 26 February 2016 (“**Books Closure Date**”) in order to determine the entitlements of the Shareholders to the Consolidated Shares for the purposes of the Proposed Share Consolidation.
- 2.2 After the Books Closure Date, every four (4) existing Shares registered in the name of each Shareholder as at the Books Closure Date will be consolidated to constitute one (1) Consolidated Share, fractional entitlements to be disregarded. The Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by the Shareholders and Depositors based on their shareholdings in the Company as at the Books Closure Date.
- 2.3 Shareholders should note that the number of the Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Shares as at the Books Closure date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Board may, in its absolute discretion, deem fit in the interest of the Company. Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 100 Consolidated Shares.

3. SHARE CERTIFICATES

3.1 Deposit of Share Certificates with CDP

- 3.1.1 Shareholders who hold physical share certificates for the existing Shares in their own names (“**Old Share Certificates**”) and who wish to deposit the same with CDP and have their Consolidated Shares credited to their securities accounts maintained with CDP must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date.
- 3.1.2 After the Books Closure Date, CDP will only accept the deposit of share certificates for Consolidated Shares (“**New Share Certificates**”). Shareholders who wish to deposit their share certificates with CDP after the Books Closure Date must first deliver their Old Share Certificates to the Share Registrar, at Tricor Barbinder Share Registration Services at 80 Robinson Road #02-00, Singapore 068898 for cancellation and issuance of New Share Certificates in replacement thereof as described below.

3.2 Issue of New Share Certificates

- 3.2.1 Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.
- 3.2.2 Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #02-00, Singapore 068898, as soon as possible after they have been notified of the Books Closure Date, for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.
- 3.2.3 Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation.
- 3.2.4 Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.
- 3.2.5 Shareholders shall only deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above after the Company has announced the Books Closure Date.

3.3 Share Certificates not valid for settlement of trades on Mainboard

- 3.3.1 Shareholders are reminded that their physical share certificates are not valid for settlement of trading in the Shares on the Mainboard of the SGX-ST, as the Company is under a book-entry (scripless) settlement system, but any Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery of trades done on the Mainboard of the SGX-ST although they will continue to be prima facie evidence of legal title.

4. TRADING ARRANGEMENTS FOR THE SHARES

4.1 Trading arrangements for the Consolidated Shares

- 4.1.1 The Shares will be trading in board lots of 100 Consolidated Shares with effect from 9.00 a.m. on 29 February 2016 ("**Effective Trading Date**"). Accordingly, four (4) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Day will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

4.2 Trading arrangements for odd lots

- 4.2.1 All fractional entitlements arising upon the implementation of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. Fractional shares will be rounded down and cancelled and affected Shareholders will not be paid for the fractional shares which have been cancelled and not issued.

4.2.2 The Shares are currently traded in board lots of 100 Shares in the ready market. Following the implementation of the Proposed Share Consolidation, the Securities Accounts of Shareholders (being Depositors) maintained with CDP may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Shares). Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares. It should be noted that the market for trading of such odd lots of Consolidated Shares may be illiquid.

5. EXPECTED TIMETABLE OF KEY EVENTS

5.1 The table below sets out the indicative timetable for the Proposed Share Consolidation:

Time and Date	Event
18 February 2016 (Thursday)	Issue of Notice of Books Closure Date for the Proposed Share Consolidation
23 February 2016 (Tuesday)	Last date and time for trading of Pre-Consolidation Shares (on a pre-consolidated basis)
24 February 2016 (Wednesday)	Effective Trading Date (commencement of trading of the Post-Consolidation Shares on the Mainboard of the SGX-ST)
5.00 p.m. on 26 February 2016 (Friday)	Books Closure Date for the Share Consolidation
9.00 a.m. 29 February 2016 (Monday)	Share Consolidation Effective Date

6. CONTACT INFORMATION

The address of the Share Registrar, Tricor Barbinder Share Registration Services, is as follows:

80 Robinson Road #02-00
Singapore 068898

The address of CDP is as follows:

The Centre Depository Pte Limited
9 North Buona Vista Drive
#01-19/20
The Metropolis
Singapore 138588

By Order of the Board

Alvin Lim Hwee Hong
Executive Chairman
18 February 2016