METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

NOTIFICATION OF CESSATION OF QUARTERLY REPORTING AND NEXT RESULTS RELEASE

The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") wishes to inform shareholders that the Company will be ceasing quarterly reporting of its financial results with immediate effect following the recent amendments to the Singapore Exchange Securities Trading Limited ("SGX-ST") Main Board Rules which took effect from 7 February 2020.

The Board believes that a half-yearly financial reporting cycle, observation of strengthened disclosure requirements and its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group, are sufficient to keep the market informed of the Company or Group's state of affairs.

Accordingly, the Company will not be announcing its financial statements for the third quarter for the financial period ended 31 December 2019. The Company's next results release shall be in respect of the full financial year ending 31 March 2020 which will be announced on the SGXNET by 30 May 2020.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
13 February 2020