



MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200802235C)

**COMPLETION OF THE PROPOSED DISPOSAL OF PROPERTY
LOCATED IN BATAM, INDONESIA**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Announcement (as defined herein).

The Board refers to the Company's announcement dated 9 March 2023 (the "**Announcement**") in relation to the proposed disposal by PT MOM of the Property located in Batam. The Board is pleased to announce that the Proposed Disposal was completed on 5 April 2023 in accordance with the terms of the SPA, and PT MOM had on 6 April 2023 received the final tranche of the Consideration from the Purchaser.

Copies of the SPA as well as the Valuation Report remain available for inspection during normal business hours of the Company for three (3) months from the date of the Announcement on 9 March 2023 at the Company's registered office address at 42E Penjuru Road, Mencast Central, Singapore 609161.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
6 April 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.