

The Singapore Exchange Securities Trading Limited (the “SGX-ST”), Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SIIC Environment Signed Two Supplementary Tariff Increase Concessionary Agreements in Dalian and Ningbo City of China

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. (“**SIIC Environment**” or the “**Company**”, together with its subsidiaries, the “**Group**”), a water treatment and environmental protection company listed on the Mainboard of the SGX-ST and the Mainboard of the Hong Kong Stock Exchange on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development.

The Company is pleased to announce that SIIC Environment (Dalian) Co., Ltd., an indirectly 75.5%-owned subsidiary of the Company, has signed a supplementary agreement on concession rights for the Dalian Wan Wastewater Treatment Plant Project (“**Dalian Wan Project**”) with the Dalian City Administration Bureau in the People’s Republic of China (the “**PRC**”). The water tariff is adjusted from RMB1.27/m³ to RMB1.3666/m³, which was retroactively effective on 21 December 2018. The Dalian Wan Project has a total design capacity of 40,000 tonnes/day, with the discharge standard as Class I Standard A.

In addition, the Company through its indirectly 92.15%-owned subsidiary, Fudan Water Engineering and Technology Co., Ltd, has signed a supplementary agreement on concession rights regarding water tariff adjustments with the Ningbo Hangzhouwan New District Utilities Development Limited Company for the Ningbo Hangzhouwan New District Wastewater Treatment Plant Project (“**Hangzhouwan Project**”). The adjusted water tariff, which was retroactively effective on 1 January 2019, will be based on a tiered pricing model:

- For treated wastewater volume less than 60,000 tonnes/day, the water tariff is adjusted from RMB1.091/m³ to RMB1.784/m³;

- For treated wastewater volume between 60,000 to 75,000 tonnes/day, the water tariff is adjusted from RMB0.896/m³ to RMB1.579/m³;
- For treated wastewater volume over 75,000 tonnes/day, the water tariff is adjusted from RMB0.876/m³ to RMB1.544/m³;

The Hangzhouwan Project has a total design capacity of 90,000 tonnes/day and discharge standard is set as Quasi Grade IV.

Both projects are expected to contribute to the Group's performance positively going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 18 September 2019

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*