

**ALLIED TECHNOLOGIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration Number 199004310E)

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**WITHDRAWAL OF APPLICATION FOR FURTHER EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2022 TO COMPLY WITH RULE 705(2) OF THE CATALIST RULES**

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**1. INTRODUCTION**

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") refers to the following:

- (a) the announcements made by the Company dated 11 August 2022, 17 August 2022 and 19 August 2022 in relation to the applications for extension of time to publish its unaudited condensed interim financial statements for the second-quarter and half-year ended 30 June 2022 (the "**HY2022 Results**") which was due for release on 14 August 2022 in accordance with Rule 705(2) of the Catalist Rules;
- (b) the announcement made by SRS Auto Holdings Pte. Ltd. (the "**Offeror**") dated 6 September 2022 which states that, among others, the Offer has become unconditional, the closing date of the Offer has been extended to 20 September 2022, and the Offeror will exercise its right of compulsory acquisition under section 215(1) of the Companies Act;
- (c) the announcement made by the Company dated 7 September 2022 which states that the Company will lose its free float upon settlement of valid acceptances received by the Offeror; and
- (d) the statement in the offer document dated 8 July 2022 issued by the Offeror that in the event the Company does not meet the free float requirement, the Offeror does not intend to preserve the listing status of the Company.

*Unless other defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcements made by the Company dated 11 August 2022, 17 August 2022, 19 August 2022 and 7 September 2022.*

2. The Company wishes to announce that it has, on 19 September 2022, withdrawn its application to the SGX RegCo for the extension of time for the Company to publish its unaudited HY2022 Results after the close of the Offer on 6 September 2022<sup>1</sup>, through its continuing sponsor, Stamford Corporate Services Pte. Ltd..

**3. REASONS FOR THE WITHDRAWAL**

As announced by the Company on 7 September 2022, given the level of acceptances and undertakings received by the Offeror and its intention to not preserve the listing status of the Company, the Company will be applying to the SGX-ST for a confirmation that the SGX-ST has no objection to the delisting of the Company's shares from the SGX-ST subject to completion of the Offeror's exercise of its rights of compulsory acquisition.

In view of the upcoming delisting application, the Company is of the view that it would possibly not be meaningful for the Company to resubmit an application to seek a further extension of time to announce its HY2022 Results after the close of the Offer on 20 September 2022. This is

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<sup>1</sup> The extension of time application was made on 19 August 2022 based on the previous announcements made by the Offeror and the Company on 19 August 2022 in relation to the extension of closing date to 5.30 p.m. (Singapore time) on 6 September 2022.

especially so after taking into account the fact that the compulsory acquisition will, when completed, result in the Offeror becoming the sole shareholder of the Company.

#### 4. **DELISTING APPLICATION**

The Company intends to submit the delisting application as soon as possible once clarity on the compulsory acquisition timeline has been received from the Offeror, and will provide shareholders with an update once submitted.

#### 5. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding those relating to the Offer, the Offeror and parties acting in concert with it) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document, the Offer Revision Announcement, Closing Date Extension Announcement, Offer Unconditional Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

ON BEHALF OF THE BOARD

Ong Lizhen, Daisy  
Chief Financial Officer  
20 September 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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