

SERRANO LIMITED

(Company Registration Number 201223004Z)
(Incorporated in the Republic of Singapore on 18 September 2012)

NOTICE OF COURT MEETING OF SCHEME CREDITORS

The Board of Directors (“**Board**” or “**Directors**”) of Serrano Limited (“**Company**” and, together with its subsidiaries, “**Group**”) refers to the Company’s announcement (the “**Announcement**”) on 7 October 2016 in relation to the order made by the Court for the postponement of the Court Meetings of Scheme Creditors for the purpose of considering, and if thought fit, approving, with or without modification, the schemes of arrangement (“**Schemes**”) proposed to be made between the Company, its wholly-owned subsidiary, Serrano Holdings Pte. Ltd. (“**Serrano Holdings**”) (collectively, the “**Applicants**”) and the creditors of the Applicants that are not excluded for the purposes of the respective Schemes (“**Scheme Creditors**”) pursuant to Section 210 of the Companies Act (Cap. 50) (“**Order**”).

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcement and references therein.

The Board wishes to announce that pursuant to the Order, the Court Meetings will be held at 12 Marina Boulevard, Level 28, Marina Bay Financial Centre Tower 3, Singapore 018982 at 10:00 a.m. on 26 October 2016 for the purpose of considering and, if thought fit, approving (with or without modification), the Schemes and any other incidental matters.

Copies of the Notices of Postponement of Court Meetings of Creditors are attached as Appendix I of this announcement.

The Company will continue to keep its shareholders (“**Shareholders**”) updated on material developments in relation to the Group on a timely basis.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Winston Chia Wing Keong

Executive Director and Chief Executive Officer
10 October 2016

*This announcement has been prepared by Serrano Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.