

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 894/2016

In the Matter of Part VII, Section 210(1) of the
Companies Act (Cap. 50)

And

In the Matter of **SERRANO HOLDINGS
PTE LTD**
(RC No. 199300724E)

... Applicant

SCHEME OF ARRANGEMENT

PURSUANT TO SECTION 210 OF THE COMPANIES ACT (CAP. 50, 2006 REV. ED.)

Between

SERRANO HOLDINGS PTE LTD
(RC No. 199300724E)

And

ITS CREDITORS
(as defined in the Scheme)

NOTICE OF POSTPONEMENT OF COURT MEETING OF CREDITORS

NOTICE IS HEREBY GIVEN that the meeting of Creditors (as defined in the Scheme referred to below) of Serrano Holdings Pte Ltd (the "**Company**") for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme of Arrangement dated 21 September 2016 (the "**Scheme**") proposed to be made pursuant to Section 210 of the Companies Act (Cap. 50) between the Company and the Creditors (as defined in the Scheme) and any other incidental matters that was originally scheduled to be held on 13 October 2016, 10:00 a.m. has been postponed to **26 October 2016, 10 a.m.** at 12 Marina Boulevard Level 28, Marina Bay Financial Centre Tower 3, Singapore 018982 ("**26 October Court Meeting**").

The 26 October Court Meeting is convened pursuant to an Order of Court made by the High Court of the Republic of Singapore on 7 October 2016 in HC/OS 894/2016, upon application by the Company by way of Summons No. 4853 of 2016 (the "**7 October Order**"). The 7 October Order postpones the meeting of Creditors originally scheduled on 13 October 2016 pursuant to an Order of Court made by the High Court of the Republic of Singapore on 9 September 2016.

Pursuant to the 7 October Order, copies of the 7 October Order will be sent by pre-paid post to each Creditor at their registered or last known address, or by electronic email to a Creditor for whom the Company has an email address in the records.

For the avoidance of doubt, a Creditor that has already submitted any Proof of Debt (as defined the Scheme) and/or Proxy forms to the Chairman at 6 Shenton Way OUE Downtown 2 #33-00 Singapore 068809, does not need to submit a fresh Proof of Debt or Proxy form.