



SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No.: 197901237E)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual (Section B: Rules of Catalyst) of Singapore Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (the “**Board**”) of Sitra Holdings (International) Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) wishes to announce the following disposal of shares that occurred during the financial period end 30 June 2020.

DISPOSAL OF INACTIVE UKRAINE-INCORPORATED SUBSIDIARY

Sitra Agencies Pte Ltd, a wholly owned subsidiary of the Company, had on 26 February 2020 entered into a Shares Transfer Agreement to transfer all of the shares held in its 97% owned dormant Ukraine-incorporated subsidiary, Sitra Ukraine Limited (“**SUK**”), to a third party without any sale consideration. The disposal was completed on 27 February 2020.

SUK has been dormant since 2011 and based on its unaudited management accounts as at 31 December 2019, SUK has net asset value of S\$nil. The disposal of SUK has no impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending December 2020.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board
Chew Hua Seng
Non-Executive Chairman
13 August 2020

This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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