



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Change in name of subsidiary

1. Yihai Kerry Investments Co., Ltd (China Subsidiary)

Yihai Kerry Investments Co., Ltd, an indirect 99.99% owned subsidiary of Wilmar, has changed its name to Yihai Kerry Arawana Oils, Grains & Food Co., Ltd (“YKA”). YKA has, at the same time, converted from a limited liability company into a joint stock company. The principal activity of YKA, namely, investment holding, remains unchanged.

Establishment of subsidiaries

2. Wilmar Palm Products Sdn Bhd (Malaysia Subsidiary)

Wilmar Palm Products Sdn Bhd (“WPP”) is a direct wholly-owned subsidiary of PGEO Group Sdn Bhd, which is in turn, a direct wholly-owned subsidiary of Wilmar. WPP has an issued share capital of RM1 comprising one ordinary share. The intended principal activities of WPP are processing and distribution of palm and lauric oils and specialty products.

3. Yihai Kerry (Langfang) Trading Co., Ltd (China Subsidiary)

Yihai Kerry (Langfang) Trading Co., Ltd (“YK Langfang”) is a direct wholly-owned subsidiary of YKA. YK Langfang has a registered capital of RMB30,000,000. YK Langfang will engage in trading of oils and grains.

Acquisition of subsidiary

4. Origin of Tea (Shanghai) Co., Ltd (China Subsidiary)

Wilmar Tea Pte. Ltd., a direct 51% owned subsidiary of Wilmar, has acquired a 100% interest in the registered capital of Origin of Tea (Shanghai) Co., Ltd (“Origin of Tea”) from Yufen Investments Co. Limited (a company controlled by an immediate family member of a Director of Wilmar) for a purchase consideration of RMB1. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. Following the acquisition, Origin of Tea is now an indirect 51% owned subsidiary of the Company. The principal activity of Origin of Tea is trading of tea.

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Announcement – Notification of changes to subsidiaries and associated company (continued)

Change in shareholding in associated company**5. Inner Mongolia Hol-Wilmar Agriculture Co., Ltd (China Associated company)**

Wilmar (IM) Investments Pte. Ltd. ("Wilmar IM"), a direct wholly-owned subsidiary of Wilmar, and YKA hold 19.60% and 20.40% of the registered capital of Inner Mongolia Hol-Wilmar Agriculture Co., Ltd ("IMHWA") respectively. YKA has further acquired an aggregate 30.60% of the registered capital in IMHWA from Orient Wealth Investment Pte. Ltd. (11%) (a party not related to Wilmar) and Wilmar IM (19.60%) for a consideration of RMB50,050,000 and RMB89,180,000 respectively. The purchase considerations were arrived at on willing-seller, willing-buyer basis. The balance 49% of the registered capital of IMHWA is held by parties unrelated to Wilmar. Following completion of the above acquisitions, IMHWA is now an indirect 50.99% owned subsidiary of Wilmar. The principal activities of IMHWA, namely, cultivation, purchase and processing of sugar beet, the sale of sugar beet and its by-products and the production and sale of sugar and sugar products, remain unchanged.

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