



SUNRISE SHARES HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Sunrise Shares Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Sunrise Industrial (Singapore) Pte. Ltd., has today, incorporated the following wholly-owned subsidiary:

Name of Subsidiary	Issued and paid-up share capital	Place of Incorporation	Principal activities
Australia Sunrise Consultant Management Pty. Ltd. (“ ASCM ”)	AUD 10,000	Australia	(i) Property Consultancy and Management Services; (ii) Hospitality Consultancy and Management Services; (iii) Investment and Information Consultation Services; (iv) Fund Management Services; (v) Land Development and Project Management; and (vi) Real Estate Consultancy Services

The incorporation of ASCM is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of ASCM, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Shirley Tan Company
Secretary
17 January 2020

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.